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STATE OF NEBRASKA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1987

COVER: Indian Cave State Park in southeast Nebraska as photographed by Kent Klima. Courtesy of the Nebraska Game and Parks Commission.

State of Nebraska

Comprehensive Annual Financial Report

Year Ended June 30, 1987

Kay A. Orr
Governor

Department of Administrative Services

Larry Bare
Director

Robert D. Luth
Accounting Administrator

State of Nebraska

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1987

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INTRODUCTORY SECTION

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STATE OF NEBRASKA

KAY A. ORR • GOVERNOR • LARRY R. BARE • DIRECTOR

February 29, 1988

The Honorable Kay A. Orr, Governor
Members of the Legislature
Citizens of the State of Nebraska

In accordance with Nebraska Statutes, it is my pleasure to transmit to you the Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1987.

The report represents another step in our continuing effort to present Nebraska's future financial statements in accordance with generally accepted accounting principles. Achieving this objective will provide the citizenry, legislative and oversight bodies and investors and creditors with more meaningful financial data. The changes which remain to be implemented in future years are described in the notes which accompany the 1987 financial statements.

Your attention is directed to the transmittal letter from Bob Luth, Accounting Administrator, which will provide additional comments to assist you in understanding the contents of the report.

I welcome your comments and suggestions.

Respectfully submitted,

Larry Bare

Larry Bare
Director

State of Nebraska

SELECTED STATE OFFICIALS

EXECUTIVE

Kay A. Orr
Governor

William E. Nichol
Lieutenant Governor

Robert M. Spire
Attorney General

Ray A. C. Johnson
Auditor of Public Accounts

Allen J. Beermann
Secretary of State

Frank Marsh
Treasurer

JUDICIAL

William C. Hastings
Chief Justice
Supreme Court of Nebraska (7 Judges)

LEGISLATIVE

William E. Barrett
Speaker of the Legislature
Nebraska Unicameral (49 Senators)

STATE OF NEBRASKA

KAY A. ORR • GOVERNOR • LARRY R. BARE • DIRECTOR

February 29, 1988

Mr. Larry Bare, Director
Department of Administrative Services
State Capitol Building
Lincoln, NE 68509

Dear Mr. Bare:

The Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1987 is submitted herewith.

The organization, form and contents of this report were prepared, to the extent possible, in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). There remain, however, material departures from GAAP as further identified in the remainder of this letter and the notes to the financial statements.

Our 1984 report was the first report in which we attempted to conform our reporting practices to GAAP. In 1987, we made two additional changes that bring our financial statements closer in compliance with GAAP by (1) including accrued compensated absences in the Long-Term Obligations Account Group and (2) placing the Colleges and Universities funds on the accrual basis.

As indicated in Note 1 to the financial statements, the remaining principle departures from GAAP are: (1) the exclusion from the financial statements of certain state sponsored activities, (2) the absence of significant accrued revenues and expenditures that are not included in our current cash basis of accounting, (3) the lack of a General Fixed Assets Account Group, and (4) the absense of required disclosures pertaining to leases and contingencies.

REPORT CONTENTS

The report was prepared by the Department of Administrative Services Accounting Division and consists of three sections:

Section I is the introductory section and contains the table of contents, transmittal letters, and other appropriate material.

Section II is the financial section and contains the combined financial statements, notes to the financial statements, combining statements and individual fund statements.

Section III is the statistical section which includes previous year's financial and nonfinancial data.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the State. We believe the data as presented is accurate in all material aspects, that it is presented in a manner designed to set forth the financial position and results of operation of the State on a cash basis as measured by the financial activity of the various funds, and that all disclosures necessary to enable the reader to gain an understanding of the State's financial activity have been included.

ACCOUNTING SYSTEM, INTERNAL AND BUDGETARY CONTROL

The State's accounting system provides for a complete self-balancing account group for each fund of the State. Accounting records are maintained on the cash basis. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenditures/expenses are recognized when paid rather than when the liability is incurred.

In developing and operating the State's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the costs of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the State's internal accounting controls adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained at the program level. A program is a broader base of control than the fund level. In some instances there may be more than one fund type within a program. In these instances, budgetary control is by the fund type within the program.

THE REPORTING ENTITY

The combined financial statements include those component units and financial activities of State government currently included in the computerized Nebraska Accounting System (NAS). In addition, the combined financial statements include the assets and liabilities of the State's deferred compensation plan.

An evaluation of other organizations to determine if they should be included in the combined financial statements is currently in process. The criteria for inclusion is determined on the basis of accountability for fiscal matters, designation of management, ability to signficantly influence operation, selection of governing authority, scope of public service, and any other special relationships.

CASH MANAGEMENT

The State pools its surplus cash into one of two accounts from which it makes investments in a variety of short-term instruments. Budgetary funds other than the General Fund can invest surplus cash in the Short-Term Investment Pool (STIP). Surplus General Fund cash and any other cash not invested in the STIP is invested in the Treasurer's Cash Pool. At June 30, 1987, the $404.8 million cash on deposit with the State Treasurer was invested as follows: 7.5% in cash and certificates of deposit, 12.1% in U.S. Government securities and 80.4% in commercial paper. The average maturity of the underlying investments was approximately thirty days.

DEBT ADMINISTRATION

Article XIII of the State's Constitution prohibits the State from incurring debt in excess of one hundred thousand dollars. However, there is a provision in the Constitution that permits the issuance of revenue bonds for (1) construction of highways, and (2) construction of water conservation and management structures.

There were $20 million of highway revenue bonds issued in 1969, of which $3 million is still outstanding at June 30, 1987. There has been no debt issued for water structures.

The Constitution also authorizes the Board of Regents of the University of Nebraska, the Board of Trustees of the Nebraska State Colleges, and the State Board of Education to issue revenue bonds to construct, purchase, or remodel educational buildings and facilities. The payment of these bonds is generally made from revenue collected from use of the buildings and facilities. At June 30, 1987, $44.0 million of bonds were outstanding.

The Legislature has authorized the creation of two financing authorities that are not subject to State constitutional restrictions on the incurrence of debt. These financing authorities were organized to assist in providing funds for the construction of capital improvement projects at the Colleges and Universities. At June 30, 1987, these authorities had $57.7 million of outstanding debt.

GENERAL FUND EQUITY
BUDGET AND FINANCIAL STATEMENT BASIS

As further described in Note 2 to the financial statements, the funds used to account for the State's activities are aggregated differently for budgetary and financial statement purposes. As a result, the State's budgetary reports at June 30, 1987 include a general fund equity of $42,484,000 as compared to a fund equity of $54,745,000 included in the accompanying financial statements in which the funds are organized as required by GAAP. The difference is attributable to the way funds are classified and transactions are accounted for under the two bases as follows (dollars in thousands):

Budgetary General Fund Equity			$42,484
Add: Fund classification differences			
FUND NO.	**AGENCY**		
Budgetary Cash Funds			
2252	Public Institutions	3,413	
2232	Labor	2,433	
2166	Revenue	730	
2122	State Fire Marshal	709	
2551	Natural Resources	636	
2891	Risk Management	528	
2201	Health	514	
2209	Health	463	
2183	Economic Development	457	
2611	Secretary of State	433	
2643	State Patrol	358	
2330	Economic Development	296	
2208	Health	282	
2242	Motor Vehicles	282	
2132	Education	275	
2133	Education	271	
2781	Law Enforcement & Criminal Justice	255	
2253	Public Institutions	254	
2130	Education	250	
Budgetary Federal Funds			
4812	Institutions	2,804	
4185	Agriculture	2,753	
4260	Social Services	1,204	
4134	Education	892	
4673	Equal Opportunity Commission	476	
Budgetary Trust Funds			
6841	Institutions	550	
All Others (a)		8,153	
			29,671
Less: Differences in accounting			(17,410)
Financial Statement Fund Equity			$54,745

(a) Other funds include 178 funds with balances of less than $250,000 each.

GENERAL FUND REVENUE — BUDGET BASIS

The revenues of the State's general fund as included in its budgetary reports are summarized below:

(Dollars in Thousands)

CATEGORY	1986	1987	INCREASE (DECREASE)	PERCENT CHANGE
TAXES:				
Income	$406,387	$427,226	$20,839	5.1%
Sales and Use	310,493	345,658	35,165	11.3
Petroleum	5,327	5,114	(213)	(4.0)
Exise	50,106	48,067	(2,039)	(4.1)
Business and Franchise	25,259	22,460	(2,799)	(11.1)
Estate	3,889	4,480	591	15.2
Property	4,145	3,574	(571)	(13.8)
Total Taxes	805,606	856,579	50,973	6.3
Intergovernmental	338	198	(140)	(41.4)
Sales and Charges	17,526	17,818	292	1.7
Other	7,749	8,222	473	6.1
Total Revenue	$831,219	$882,817	$51,598	6.2%

The increase in income and sales taxes of approximately $56 million can be attributed to a general increase in the State's overall economy and a one-half percent increase in the sales and use tax rates that went into effect on January 1, 1987.

COLLEGES AND UNIVERSITIES

Included in the cash basis financial statements are the financial activities of the State's colleges and universities, including all three campuses of the University of Nebraska and the four State colleges. In addition, two finance authorities that were organized to arrange for financing and construction of capital improvements on the campuses have been combined with the college and universities.

PENSION PLANS

The State of Nebraska administers five pension plans as follows:

NAME	TYPE
State Employees Retirement	Defined Contribution
State Patrol Retirement	Defined Benefit
Judges Retirement	Defined Benefit
County Employees Retirement	Defined Contribution
School Employees Retirement	Defined Benefit

According to the latest actuarial valuations of the defined benefit plans as of June 30, 1987, the actuarial computed value of the vested benefits exceed net assets by approximately $1.5 million. This represents a significant reduction from prior years. As recently as 1983, the excess of net benefits over net assets was $41 million.

PROSPECTS FOR THE FUTURE

Nebraska faces various challenges as it looks to the future. During the past year, there have been signs of a recovery from the recession that has affected the agricultural sector of the State's economy. The value of farmland has stabilized and the number of rural bank failures has decreased.

The Legislative and Executive Branch have dealt with the recent changes in the Federal Tax Code. In 1987, LB773 was passed and signed. The law changes the Nebraska personal income tax to one that is based on federal adjusted gross income rather than federal taxable income. This tax structure, which makes use of the federal system while adopting the State's own standard deduction, personal exemption, tax brackets and marginal tax rates, injects stability into the system of funding state government by avoiding the unpredictable and costly swings of revenue which have occurred in the past.

The State has also enacted legislation aimed at attracting new businesses and jobs to Nebraska. One of the changes is in the unitary method of taxing income of entities doing business in the state. Beginning in 1988, there will be a five year phase in of use of a sales-only formula for the allocation of income from the current three-factor formula based on sales, property, and payroll. Removal of payroll and property from the formula should encourage business relocation to Nebraska and deter existing Nebraska businesses from moving out of the state.

Two other pieces of legislation were passed that were designed to enhance the development of business through increased performance-based tax incentives. Firms that add new jobs and make capital investment will be rewarded by various tax incentives including tax credits, immediate use of the sales factor only formula, a refund of sales and use tax, and personal property exemptions on certain types of property.

While the Legislature and Executive Branch have made sweeping changes on the revenue side, the two branches have been, and continue to be committed to operate State government within limits set by available resources.

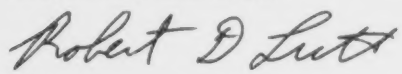
CONCLUSION

We hope that this report will provide useful data in evaluating the financial activity of the State of Nebraska. We are committed to issuing reports that are informative and meet governmental accounting standards. Reports that meet these standards provide the reader with an opportunity to make more informed judgements about the government's financial position and results of operation.

The 1987 Comprehensive Annual Financial Report represents our committment to this goal. I wish to express my appreciation to the Department of Administrative Services accounting staff and to the budget and accounting staff throughout State government for their assistance in the preparation of this report.

Your comments and suggestions are welcome.

Respectfully submitted,



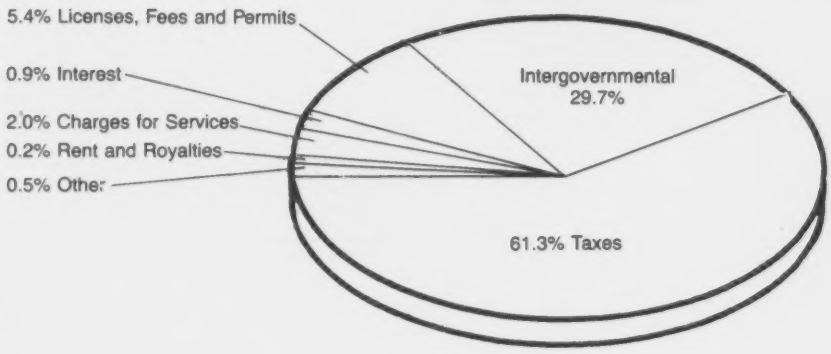
Robert D. Luth
Accounting Administrator

State of Nebraska

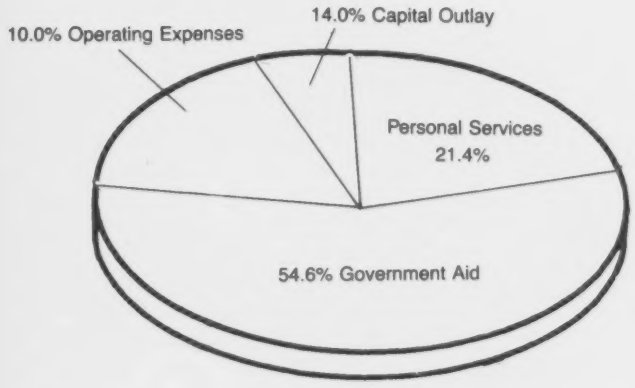
GRAPHIC PRESENTATION OF REVENUES AND EXPENDITURES— GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1987

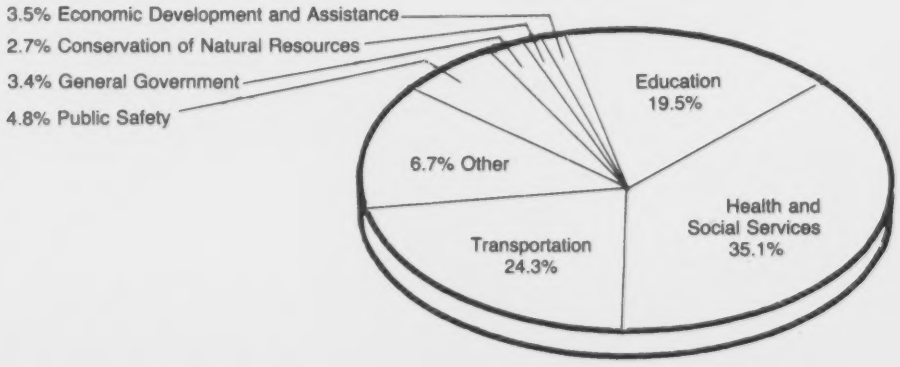
Revenues By Source



Expenditures By Object



Expenditures By Function

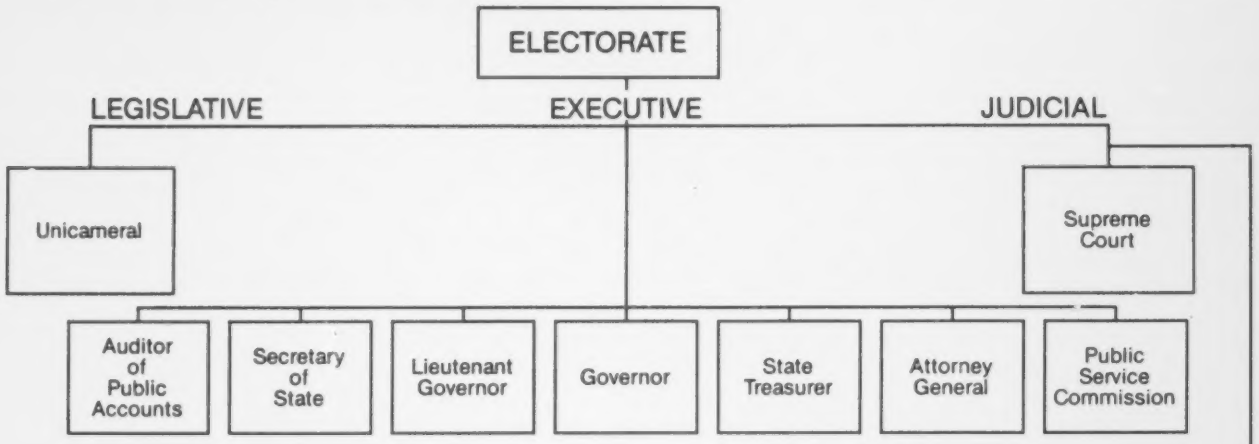


NOTE: Other functions includes the following — Regulation of Business and Professions, Capital Projects, Culture-Recreation, Debt Service, and Miscellaneous. Governmental fund types include the General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Department of Administrative Services, Accounting Division.

State of Nebraska

ORGANIZATION CHART



OTHER CONSTITUTIONAL AGENCIES

Board of Pardons
Board of Educational Lands and Funds
Board of Trustees of the Nebraska State Colleges
Board of Regents of the University of Nebraska
State Department of Education

ADMINISTRATIVE DEPARTMENTS

Department of Administrative Services
Department of Aeronautics
Department on Aging
Department of Agriculture
Athletic Commission
Department of Banking and Finance
Department of Correctional Services
Department of Economic Development
Energy Office
Department of Environmental Control
Fire Marshal
Department of Health
Department of Insurance
Department of Labor
Commission on Law Enforcement and Criminal Justice
Department of Motor Vehicles
Department of Personnel
Policy Research Office
Department of Public Institutions
Department of Roads
Department of Revenue
Department of Social Services
State Patrol
Veterans' Affairs
Department of Water Resources
Adjutant General-Military Department

OTHER AGENCIES, BOARDS AND COMMISSIONS

Abstracters' Board of Examiners
Accountability and Disclosure Commission
Agricultural Activities
State Board of Agriculture
Arts Council
Board of Barber Examiners
Beef Industry Development Board
Branch Rail Revitalization Council
Brand Committee
Educational Telecommunications Commission
Electrical Board
Board of Examiners for Professional Engineers and Architects
Equal Opportunity Commission
Foster Care Review Board
Game and Parks Commission
Gasohol Committee
Commission for the Hearing Impaired
Historical Society
Industrial Relations Commission
Investment Council
Board of Examiners for Land Surveyors
Board of Landscape Architects
Library Commission
Liquor Control Commission
Commission on Mexican-Americans
Motor Vehicle Industry Licensing Board
Natural Resources Commission
Oil and Gas Conservation Commission
Coordinating Commission for Postsecondary Education
Power Review Board
Board of Public Accountancy
Racing Commission
Real Estate Commission
Office of Risk Management/State Claims Board
Public Employees Retirement Board
Commission on the Status of Women
Coordinating Commission for Technical Community Colleges
Uniform Commercial Code Filing Council
Wheat Development, Utilization and Marketing Board

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FINANCIAL SECTION

COMBINED STATEMENTS — OVERVIEW

State of Nebraska

COMBINED STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS—ALL FUND TYPES

June 30, 1987

(Dollars in Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS:				
Cash and Cash Equivalents	$83,351	$164,123	$838	$3,683
Cash on Deposit with Fiscal Agents				
Investments, at Cost	2,744			
Loans, Accounts and Other Receivables, net	1,155			
Due From Other Funds	788	13,500		
Inventories				
Prepaid Expenses				
Property, Plant, and Equipment				
Amount Available in Debt Service Fund				
Amount to be Provided For Retirement of Long-Term Obligations				
Other				
TOTAL ASSETS	$88,038	$177,623	$838	$3,683
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts Payable	$	$	$	$
Accrued Liabilities				
Due to Other Governments	9,682	604		
Deposits	1,537	121		
Employee Withholding and State Contributions				
Due to Employees for Deferred Compensation				
Due to Other Funds	21,771			245
Notes Payable				
Bonds Payable				
Capitalized Lease Obligations				
Accrued Compensated Absences				
Deferred Revenues and Credits				
Other	303	81		
TOTAL LIABILITIES	33,293	806		245
FUND EQUITY:				
Retained Earnings				
Investment in Fixed Assets				
Fund Balances:				
Reserved for Other Specific Purposes	19,801	176,817		3,438
Unreserved:				
Designated for Debt Service			838	
Designated for Colleges and Universities				
Undesignated	34,944			
TOTAL FUND EQUITY	54,745	176,817	838	3,438
TOTAL LIABILITIES AND FUND EQUITY	$88,038	$177,623	$838	$3,683

See Accompanying Notes to Combined Financial Statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUP		TOTALS (MEMORANDUM ONLY)	
INTERNAL SERVICE	TRUST AND AGENCY	GENERAL LONG-TERM OBLIGATIONS	COLLEGES AND UNIVERSITIES	JUNE 30, 1987	JUNE 30, 1986
$8,901	$ 67,715	$	$ 76,173	$ 404,784	$ 320,225
			62,438	62,438	67,991
	691,290		13,862	707,896	587,516
			59,923	61,078	59,336
			14,748	29,036	27,903
			9,554	9,554	9,364
			2,844	2,844	2,438
			618,470	618,470	574,069
		838		838	866
		24,920		24,920	24,312
	41			41	28
$8,901	$759,046	$25,758	$858,012	$1,921,899	$1,674,048
$	$	$	$ 17,870	$ 17,870	$ 15,787
			30,712	30,712	28,561
	17,910			28,196	40,265
365			1,021	3,044	3,215
	2,889			2,889	11,040
	17,422			17,422	15,253
	543		6,477	29,036	27,903
			338	338	115
		3,000	101,667	104,667	94,368
			8,295	8,295	5,524
		22,758		22,758	21,178
			9,781	9,781	7,745
	474			858	957
365	39,238	25,758	176,161	275,866	271,911
8,536				8,536	10,182
			509,375	509,375	480,113
	719,808			919,864	745,319
				838	866
			172,476	172,476	166,380
				34,944	(723)
8,536	719,808		681,851	1,646,033	1,402,137
$8,901	$759,046	$25,758	$858,012	$1,921,899	$1,674,048

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State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	JUNE 30, 1987	JUNE 30, 1986
REVENUES:							
Taxes	$ 868,730	$221,671	$	$ 2,292	$ 2	$1,092,695	$ 980,868
Intergovernmental	378,799	151,253		335		530,387	533,866
Licenses, Fees, and Permits	20,100	77,301				97,401	100,834
Charges for Services	31,782	3,696			2,142	37,620	34,485
Interest Income	7,506	7,883	40	174	2,279	17,882	17,336
Rents and Royalties	887	2,610			14,117	17,614	16,151
Insurance Premiums					27,831	27,831	25,441
Other	6,060	3,070		108	1,364	10,602	8,554
TOTAL REVENUES	1,313,864	467,484	40	2,909	47,735	1,832,032	1,717,535
EXPENDITURES:							
Current:							
General Government	49,693				24,841	74,534	67,688
Conservation of Natural Resources	13,235	27,300				40,535	40,880
Culture - Recreation	3,655					3,655	3,431
Economic Development and Assistance	45,102	6,993				52,095	55,107
Education	289,331				21,989	311,320	300,643
Health and Social Services	521,103				4,132	525,235	487,796
Public Safety	71,455					71,455	70,816
Regulation of Business and Professions	5,663	11,293				16,956	23,751
Transportation		360,842				360,842	344,879
Miscellaneous	73,694					73,694	77,042
Debt Service			1,200			1,200	1,260
Capital Projects				4,494		4,494	10,143
TOTAL EXPENDITURES	1,072,931	406,428	1,200	4,494	50,962	1,536,015	1,483,436
Excess of Revenues Over (Under) Expenditures	240,933	61,056	(1,160)	(1,585)	(3,227)	296,017	234,099
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	4,295	7,101	1,132	5,344	7,763	25,635	34,952
Operating Transfers Out	(211,875)	(5,278)		(3,646)	(388)	(221,187)	(232,619)
TOTAL OTHER FINANCING SOURCES (USES):	(207,580)	1,823	1,132	1,698	7,375	(195,552)	(197,667)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	33,353	62,879	(28)	113	4,148	100,465	36,432
FUND BALANCES, JULY 1	18,350	116,980	866	3,325	30,184	169,705	133,273
Equity Transfers	3,042	(3,042)					
FUND BALANCES, JUNE 30	$ 54,745	$176,817	$ 838	$ 3,438	$34,332	$ 270,170	$ 169,705

See Accompanying Notes to Combined Financial Statements.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—BUDGET AND ACTUAL (BUDGETARY BASIS)—GENERAL, CASH, CONSTRUCTION, FEDERAL, AND REVOLVING FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)	GENERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes		$856,579	
Intergovernmental		198	
Sales and Charges		17,818	
Other		8,222	
TOTAL REVENUE		882,817	
EXPENDITURES:			
General Government	$ 52,376	$49,156	$ 3,220
Conservation of Natural Resources	22,370	15,738	6,632
Culture-Recreation	2,753	2,627	126
Economic Development and Assistance	5,969	5,178	791
Education	419,969	413,107	6,862
Health and Social Services	230,382	227,508	2,874
Public Safety	64,278	59,018	5,260
Regulation of Business and Professions	4,504	4,165	339
Transportation	1,035	633	402
Miscellaneous	68,193	67,775	418
Capital Projects	175	137	38
TOTAL EXPENDITURES	$872,004	845,042	$26,962
Excess of Revenues Over (Under) Expenditures		37,775	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assests		321	
Operating Transfers In		1,876	
Operating Transfers Out		(8,461)	
TOTAL OTHER FINANCING SOURCES (USES)		(6,264)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		31,511	
FUND BALANCES, JULY 1		5,539	
Adjustment to Fund Balances		5,434	
FUND BALANCES, JUNE 30		$ 42,484	

See Accompanying Notes to Combined Financial Statements.

CASH RESERVE AND CASH FUND TYPE			CONSTRUCTION FUND TYPE		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 28,721			$10,677	
	154,345				
	203,325				
	20,312			211	
	406,703			10,888	
$ 8,933	5,672	$ 3,261		$	
28,766	16,321	12,445	195	111	84
306	241	65			
16,851	7,218	9,633			
167,274	145,955	21,319	9,737	8,344	1,393
34,471	32,353	2,118	91	32	59
7,870	6,891	979			
14,426	12,615	1,811			
309,644	264,787	44,857			
1,700	1,410	290			
929	[illegible]	256	9,101	3,536	5,565
$591,170	[illegible]	$97,034	$19,124	12,023	$7,101
	(87,433)			(1,135)	
	1,812			103	
	289,155			4,221	
	(146,120)			(287)	
	144,847			4,037	
	57,414			2,902	
	155,150			2,437	
	(3,254)			(1,452)	
	$209,310			$ 3,887	

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—BUDGET AND ACTUAL (BUDGETARY BASIS)—GENERAL, CASH, CONSTRUCTION, FEDERAL, AND REVOLVING FUNDS (Continued)

For the Year Ended June 30, 1987

(Dollars in Thousands)	FEDERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes			
Intergovernmental		$442,602	
Sales and Charges		802	
Other		5,978	
TOTAL REVENUE		449,382	
EXPENDITURES:			
General Government	$ 536	195	$ 341
Conservation of Natural Resources	8,905	7,985	920
Culture-Recreation	967	780	187
Economic Development and Assistance	42,662	39,406	3,256
Education	142,125	128,925	13,200
Health and Social Services	270,160	261,488	8,672
Public Safety	7,027	5,595	1,432
Regulation of Business and Professions	325	261	64
Transportation	1,388	707	681
Miscellaneous	8	8	
Capital Projects	377	276	101
TOTAL EXPENDITURES	$474,480	445,626	$28,854
Excess of Revenues Over (Under) Expenditures		3,756	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assets		7	
Operating Transfers In		1,126	
Operating Transfers Out		(1,182)	
TOTAL OTHER FINANCING SOURCES (USES)		(49)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		3,707	
FUND BALANCES, JULY 1		7,874	
Adjustment to Fund Balances		(1)	
FUND BALANCES, JUNE 30		$ 11,580	

See Accompanying Notes to Combined Financial Statements.

REVOLVING FUND TYPE			TOTAL (MEMORANDUM ONLY)		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 106			$896,083	
	2,242			599,387	
	163,275			385,220	
	18,169			52,892	
	183,792			1,933,582	
$ 45,121	41,816	$ 3,305	$ 106,966	96,839	$ 10,127
			60,236	40,155	20,081
			4,026	3,648	378
297	289	8	65,779	52,091	13,688
149,181	133,911	15,270	888,286	830,242	58,044
			535,104	521,381	13,723
4,373	2,516	1,857	83,548	74,020	9,528
667	605	62	19,922	17,646	2,276
			312,067	266,127	45,940
1,500	845	655	71,401	70,038	1,363
1,200	1,137	63	11,782	5,759	6,023
$202,339	181,119	$21,220	$2,159,117	1,977,946	$181,171
	2,673			(44,364)	
	770			3,013	
	3,612			299,990	
	(3,447)			(159,497)	
	935			143,506	
	3,608			99,142	
	26,856			197,856	
				727	
	$ 30,464			$ 297,725	

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State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES—ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	INTERNAL SERVICE	PENSION TRUST	NONEXPENDABLE TRUST	JUNE 30, 1987	JUNE 30, 1986
OPERATING REVENUES:					
Charges for Services	$42,470	$	$	$ 42,470	$ 37,735
Contributions		64,439		64,439	54,607
Interest Income	513	15,113	7,228	22,854	23,753
Dividend Income		7,683	1,127	8,810	7,507
Gain On Sale of Investments		39,962	4,385	44,347	39,763
Rents and Royalties			512	512	1,573
Other	357	655	167	1,179	1,359
TOTAL OPERATING REVENUES	43,340	127,852	13,419	184,611	166,297
OPERATING EXPENDITURES:					
Personal Services	9,882	516	52	10,450	9,931
Services and Supplies	25,534	194		25,728	25,193
Capital Outlay	11,372	13		11,385	5,616
Benefits		22,724		22,724	29,488
Refunds					3,877
Government Aid			89	89	118
TOTAL OPERATING EXPENDITURES	46,788	23,447	141	70,376	74,223
Operating Income (Loss)	(3,448)	104,405	13,278	114,235	92,074
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	2,292		282	2,574	3,451
Operating Transfers Out	(490)		(8,246)	(8,736)	(8,907)
TOTAL OTHER FINANCING SOURCES (USES)	1,802		(7,964)	(6,162)	(5,456)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,646)	104,405	5,314	108,073	86,618
FUND BALANCES, JULY 1	10,182	469,740	106,017	585,939	499,321
FUND BALANCES, JUNE 30	$ 8,536	$574,145	$111,331	$694,012	$585,939

See Accompanying Notes to Combined Financial Statements.

State of Nebraska

COMBINED STATEMENT OF CHANGES IN FUND BALANCES — COLLEGE AND UNIVERSITY FUND TYPES

For the Year Ended June 30, 1987

(Dollars in Thousands)

	CURRENT FUNDS			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENT FUNDS
REVENUES AND OTHER ADDITIONS:				
Unrestricted Current Funds Revenues	$235,670	$ 351	$	$
Federal Grants and Contracts—Restricted		54,299	133	
State Grants and Contracts—Restricted		8,135	11	
Local Grants and Contracts—Restricted		1,951		
Private Gifts, Grants and Contracts—Restricted		26,576	101	515
Additions to Trusteed Insurance Funds				14,389
Investment Income—Restricted		1,804	92	894
Realized Gains on Investments—Restricted			38	1,245
Interest on Loans Receivable			480	
U.S. Government Advances			618	
Expanded for Plant Facilities				
Retirement of Indebtedness				
Retirement of Capitalized Lease Obligations				
Proceeds from Revenue Bonds				
Proceeds from Lease Financing				
Other Sources			35	
TOTAL REVENUES AND OTHER ADDITIONS	235,670	93,116	1,508	17,043
EXPENDITURES AND OTHER DEDUCTIONS:				
Educational and General Expenditures	352,109	84,736		
Auxiliary Operations Expenditures	56,460	53		
Indirect Costs Recovered		6,379	169	
Loan Cancellations, Write-offs, and Allowances			604	
Administrative and Collection Costs			175	51
Expended for Plant Facilities				
Increase in Capitalized Lease Obligations				
Retirement of Indebtedness				
Interest on Indebtedness				
Retirement of Capital Lease Obligations				
Disposals and Other Reductions of Plant Facilities				
Claims Paid From Trusteed Insurance Funds				15,562
Realized Losses on Investments				
Bond and Lease Financial Expense				
Issuance of Bonds Payable				
Other Deductions			32	7
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	408,569	91,168	980	15,620
TRANSFERS AMONG FUNDS:				
Operating Transfers In	193,580			
Mandatory Transfers, net	(6,371)		64	
Nonmandatory Transfers, net	(10,965)	29		(12)
TOTAL TRANSFERS	176,244	29	64	(12)
Net Increase (Decrease) for the year	3,345	1,977	592	1,411
FUND BALANCES, JULY 1	40,991	12,002	24,991	20,253
FUND BALANCES, JUNE 30	$ 44,336	$13,979	$25,583	$21,664

See Accompanying Notes to Combined Financial Statements.

PLANT FUNDS				TOTALS	
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	JUNE 30, 1987	JUNE 30, 1986
$	$	$	$	$236,021	$228,061
272	94			54,798	51,756
				8,146	8,310
				1,951	2,041
1,230	166	1,933	368	30,889	35,476
				14,389	15,625
2,200	95	2,662		7,747	7,424
	1			1,284	512
				480	432
				618	767
			48,515	48,515	44,938
			31,826	31,826	22,165
			2,746	2,746	2,483
39,995		5,160		45,155	57,340
4,723				4,723	
227	1	946		1,209	3,072
48,647	357	10,701	83,455	490,497	480,402
				436,845	420,846
				56,513	56,457
				6,548	5,834
				604	372
131		46		403	424
34,136	8,988	219		43,343	29,427
761			4,737	5,498	1,767
		33,761		33,761	22,165
64		6,868		6,932	4,532
321		574		895	
			4,482	4,482	8,010
				15,562	13,086
32		11		43	11
1,592		21		1,613	753
			43,220	43,220	57,340
	5	547		591	4,571
37,037	8,993	42,047	52,439	656,853	625,595
1,629	1,097	5,408		201,714	203,123
(6,284)		12,591			
(7,645)	10,922	9,520	(1,849)		
(12,300)	12,019	27,519	(1,849)	201,714	203,123
(690)	3,383	(3,827)	29,167	35,358	57,930
16,934	12,407	38,707	480,208	646,493	588,563
$16,244	$15,790	$34,880	$509,375	$681,851	$646,493

State of Nebraska

COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES—ALL COLLEGES AND UNIVERSITIES

For the Year Ended June 30, 1987

(Dollars in Thousands)

	CURRENT FUNDS		TOTALS	
	UNRESTRICTED	RESTRICTED	JUNE 30, 1987	JUNE 30, 1986
REVENUES:				
Educational and General:				
Tuition and Fees	$ 68,116	$ 339	$ 68,455	$ 66,510
Federal Appropriations	5,163		5,163	5,371
Federal Grants and Contracts	6,056	48,506	54,562	52,107
State Grants and Contracts	268	7,909	8,177	8,134
Local Grants and Contracts	35	1,896	1,931	2,003
Private Gifts, Grants and Contracts	244	24,547	24,791	23,913
Endowment Income	379	1,593	1,972	1,595
Sales and Services of Educational Activities	13,666		13,666	12,853
Other	6,388		6,388	6,033
TOTAL EDUCATIONAL AND GENERAL	100,315	84,790	185,105	178,519
Sales and Services of Hospitals and Clinics	76,520		76,520	72,613
Sales and Services of Auxiliary Operations	58,835		58,835	58,232
TOTAL REVENUES	235,670	84,790	320,460	309,364
EXPENDITURES AND MANDATORY TRANSFERS:				
Educational and General:				
Instruction	123,386	14,915	138,301	136,756
Research	24,152	28,263	52,415	50,778
Public Services	17,448	15,142	32,590	31,578
Academic Support	30,258	2,280	32,538	31,673
Student Services	10,137	898	11,035	10,581
Institutional Support	28,122	328	28,450	27,404
Operation and Maintenance of Plant	28,357	258	28,615	29,174
Scholarships and Fellowships	9,943	21,446	31,389	31,438
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	271,803	83,530	355,333	349,382
Hospitals and Clinics	80,306	1,206	81,512	71,156
Auxiliary Operations	56,460	53	56,513	56,457
Mandatory Transfers, net Out(In)	6,371		6,371	5,740
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	414,940	84,789	499,729	482,735
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):				
Excess of Restricted Receipts Over Transfers to Revenue		1,947	1,947	1,868
Operating Transfers From General Fund	193,580		193,580	187,349
Nonmandatory Transfers, net	(10,965)	29	(10,936)	(4,804)
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	182,615	1,976	184,591	184,413
NET INCREASE IN FUND BALANCE	$ 3,345	$ 1,977	$ 5,322	$ 11,042

See Accompanying Notes to Combined Financial Statements.

State of Nebraska

NOTES TO COMBINED FINANCIAL STATEMENTS

For the Year Ended June 30, 1987

1. Summary of Significant Accounting Policies

A. Basis of Presentation. The accompanying combined financial statements are prepared on the cash basis of accounting and to the extent practical, in accordance with generally accepted accounting principles (GAAP) promulgated by the Government Accounting Standards Board (GASB). However, the combined financial statements depart from GAAP in a number of material ways. The principal departures, which are discussed further herein are: (1) the exclusion from the financial statements of certain state sponsored activities, (2) the absence of signficant accrued revenues and expenditures that are not included in the cash basis of accounting, (3) the lack of a General Fixed Assets Account Group and (4) the absence of required disclosures pertaining to leases and contingencies.

B. Reporting Entity. The combined financial statements include information for those component units and financial activities of State government currently included in the Nebraska Accounting System (NAS) which is a computerized statewide accounting system.

An evaluation of other organizations to determine if they should be included in the combined financial statements is currently in process. The criteria for inclusion is determined on the basis of accountability for fiscal matters, designation of management, ability to significantly influence operations, selection of governing authority, scope of public service, and any other special relationships.

Although the evaluation process is nearing completion and several organizations have met the criteria for inclusion, the study has not progressed to the point where the materiality of the additional organizations to be included can be determined.

C. Fund Structure. In order to insure compliance with limitations and restrictions placed on the use of resources available to the State, its accounts are maintained in accordance with the principles of fund accounting. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording cash and other financial resources, together with liabilities and residual equities or balances, and changes therein. In the combined financial statements, however, funds that have similar characteristics have been combined into generic fund types as required by GAAP. These generic fund types differ from the State's budgetary funds which are described later in Note 2. A brief description of these fund types as used in Nebraska and the categories into which they are grouped follows:

Governmental Funds. Transactions related to resources received and used for those services traditionally provided by a state government. Governmental funds include:

General Fund. Reflects transactions related to resources received and used for those services traditionally provided by a state government, which are not accounted for in any other fund. These services include general government, legislative, public safety, judicial, health and mental health, human resources, licensing and regulation, and primary and secondary education.

Special Revenue Funds. Reflect transactions related to resources received and used for restricted or specific purposes. Special Revenue Funds include transactions related to resources used in agriculture, park services, and highway maintenance and construction.

Debt Service Fund. Reflect transactions related to resources retained and used for the payment of interest and principal on the State's Highway Revenue Bonds.

Capital Projects Fund. Reflect transactions related to resources received and used for the acquisition, construction, or improvement of permanent facilities.

Proprietary Funds. Transactions related to commercial activities that a State government operates. Proprietary funds include:

Internal Service Funds. Reflect transactions used to account for centrally operated services and centrally procurred commodities which are provided to other State departments and agencies and other governmental units of the State. The services and commodities are charged to recipient agencies on a cost-reimbursement basis.

Fiduciary Funds. Transactions related to assets held by the State in a trust or agency capacity. The State's fiduciary funds include Pension Trust, Nonexpendable Trust, Expendable Trust, and Agency Funds as follows:

Pension Trust Funds. Reflect the transactions, assets, liabilities, and fund equities of State retirement systems.

Nonexpendable Trust Funds. Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal must be maintained intact and whose income is used to fund the activity.

Expendable Trust Funds. Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal and income may be used to fund the activity.

Agency Funds. Reflect amounts held by the State for others.

Account Group. The Account Group is maintained to account for general long-term obligations not accounted for in other funds of the state.

Colleges and Universities. The Colleges and Universities Funds reflect transactions related to resources received and used in the operation of the State's institutions of higher education and related medical teaching hospital. The Colleges and Universities Funds include:

Current Funds which account for unrestricted funds over which the governing boards retain full control in achieving the institutions' purposes and restricted funds which may be utilized in accordance with externally restricted purposes.

Loan, Endowment, and Agency Funds which account for assets in which the colleges and universities act in a fiduciary capacity.

Plant Funds which account for institutional property acquisition, renewal, replacement and debt service.

D. **Basis of Accounting.** The financial statements have been prepared on the cash basis of accounting for all funds other than the Colleges and Universities. Consequently, for all funds other than the Colleges and Universities, revenue and the related assets are recognized when received rather than when earned, and expenditures/expenses (including interest on long-term debt) are recognized when paid rather than when the goods or services are received or liabilities incurred.

Further, under the cash basis of accounting, all capital outlays including capital lease obligation payments are recorded as expenditures when paid. The accompanying financial statements do not include a General Fixed Assets Account Group which is required to be maintained by GAAP.

Accordingly, the accompanying financial statements are not intended to present financial position and results of operation in conformity with generally accepted accounting principles.

The Colleges and Universities Funds are accounted for on the accrual basis of accounting except that depreciation related to plant fund assets is not recorded.

E. **Cash and Cash Equivalents.** In addition to bank accounts and petty cash, this classification includes all short-term investments such as certificates of deposit, repurchase agreements, and U.S. treasury bills. These investments are stated at cost, which at June 30, 1987 approximated market. Collateral, as required by law, is pledged by banks to guarantee State funds held in demand deposits.

F. **Cash on Deposit with Fiscal Agents.** Proceeds of Colleges and University Revenue Bond issuances held in interest bearing accounts, awaiting disbursement, are recorded as an asset of the State.

G. **Loans Receivable.** The State Department of Education has recorded as loans receivable amounts advanced to students for educational loans. The loans have been made principally to students attending the University of Nebraska Medical Center.

H. **Investments.** Investments of the Deferred Compensation Plan are stated at market value. All other investments are stated at cost.

I. **Fund Balance Reserves.** Reservations of fund balance are established to identify the existence of assets that have been legally segregated for specific purposes. Assets of legally restricted budgetary funds are an example of this type of reservation.

J. **Compensated Employee Absences.** All permanent employees earn sick and vacation leave. Temporary and intermittent employees and Board and Commission members are not eligible for paid leave.

The vested portion of the employees compensated absences has been recorded in the Long-Term Obligations Account Group.

K. **Totals—Memorandum Only.** The "Totals—Memorandum Only" column represents an aggregation of individual account balances. The column is presented for overview informational purposes and does not present consolidated financial information since interfund balances and transactions have not been eliminated.

2. Budgetary Process

By September 15, prior to a biennium, all state agencies must submit their budget requests for the biennium beginning the following July 1. The requests are submitted on forms that show estimated funding requirements by programs, subprograms, and activities. The Executive branch reviews the requests, establishes priorities and balances the budget within the estimated resources available during the upcoming biennium. The Governor's budget bill is submitted to the Legislature in January. The Legislature considers revisions to the bill and submits the revised appropriation bill to the Governor for signature. The Governor can either: a) approve the appropriation bill in its entirety, b) veto the bill, or c) line item veto certain sections of the bill.

The appropriations that are approved will generally set spending limits for a particular program. Within the program, the Legislature may provide funding from one or more budgetary fund types.

The budgetary fund types used by the State differ from the generic fund types presented in the financial statements. The budgetary funds, which are listed below, are generally segregated by revenue sources.

General Fund. To account for activities funded by general tax dollars, primarily sales and income taxes.

Cash Reserve and Cash Funds. To account for proceeds from a special sales tax to be used as a cash reserve for the General Fund and to account for the financing of goods or services provided by a state agency to individuals or entities outside state government on a cost-reimbursement basis.

Construction Funds. To account for financial resources to be used for the acquisition or construction of major capital facilities.

Federal Funds. To account for the financial resources related to the receipt and disbursement of funds generated from the federal government as a result of grants and contracts.

Revolving Funds. To account for the financing of goods or services provided by one state agency to another state agency on a cost-reimbursement basis.

Trust Funds. To account for assets held in a trustee capacity.

Distributive Funds. To account for assets held as an agent for individuals, private organizations, and other governments and/or other funds.

The accompanying financial statements were prepared by recompiling budgetary fund data into the fund format required by GAAP.

All State budgetary expenditures for the general, cash, construction, federal and revolving fund types are made pursuant to the appropriations in the annual budget, as amended from time to time by budget amendments. State agencies may amend the appropriations between major object of expenditure accounts except that the Legislature's approval is required to exceed the personal service limitations contained in the appropriations bill. Increases in total general, cash, construction and revolving fund appropriations must also be approved by the Legislature as a deficit appropriations bill. Appropriations for programs funded in whole or in part from federal funds may be increased to the extent that revenues of federal funds exceed the original budget estimate.

The State utilizes encumbrance accounting to account for purchase orders, contracts and other expenditure commitments. However, State law does not require that all encumbrances be recorded in the State's centralized accounting system and as a result, the encumbrances that were recorded in the accounting system have not been included in the accompanying financial statements except for the impact as described below.

Under State budgetary procedures, appropriation balances related to outstanding encumbrances at the end of a fiscal year are lapsed and reappropriated in the subsequent year. The effect of the State's current procedures is to include in the budget columns of the Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—Budget and Actual the current year's appropriations plus the amounts reappropriated for encumbrances outstanding at the prior year end. The expenditures columns of the Statement include cash payments related to the appropriated and reappropriated amounts.

There are no annual budgets prepared for Expendable Trust Funds and as a result, no budgetary comparisons are presented.

For the year ended June 30, 1987, there were no funds in which expenditures exceeded appropriations.

A summarization of the budgetary versus financial statement funds as of June 30, 1987 follows:

(Dollars in Thousands)	BUDGETARY FUND EQUITIES	FINANCIAL STATEMENT FUND EQUITIES						
	Total	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust And Agency	Colleges and Universities
PERSPECTIVE DIFFERENCES:								
Classificaiton of budgetary fund equities into Financial Statement fund structure:								
General	$ 42,484	$42,484	$	$	$	$	$	$
Cash	209,309	17,630	152,065		781	239	696	37,898
Construction	3,886	834			2,731	33		288
Federal	11,580	9,682	391		(111)		855	763
Revolving	30,464	379				8,272		21,813
Trust	749,153	1,146	24,003	838	37		722,089	1,040
Budgetary fund equities classified into Financial Statement fund structure	$1,046,876	72,155	176,459	838	3,438	8,544	723,640	61,802
BASIS DIFFERENCES:								
Eliminate retirement liability balances							5,712	
Record balance due Colleges and Universities		(8,271)						8,271
Record Colleges and Universities fixed assets								618,470
Record net accrued receivables and liabilities								(6,692)
Record Agency Fund liabilities							(9,655)	
Reclassify deferred federal revenue		(9,682)	(329)					
Other		543	687			(8)	111	
Financial Statement fund equities, June 30, 1987		$54,745	$176,817	$838	$3,438	$8,536	$719,808	$681,851

3. Cash and Cash Equivalents

Cash equivalents are carried at cost which approximates market. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds. All cash deposited with the State Treasurer by State entities is maintained by the Treasurer in one of two investment pools.

At June 30, 1987, the following types of securities were included in Cash and Cash Equivalents (dollars in thousands):

Cash and Certificates of Deposit	$ 30,286
U.S. Government Securities	48,929
Commercial Paper	325,569
	$404,784

4. Investments

The following types of securities are included as investments (dollars in thousands):

	Cost or Carrying Value	Market
U.S. Treasury Obligations	$151,015	$148,663
U.S. Government Agency Obligations	134,088	137,471
Corporate Bonds	107,209	98,360
Common Stock	241,108	297,203
Other	74,476	76,023
	$707,896	$757,720

5. Due To/From Other Funds

As of June 30, 1987, interfund receivables and payables amounted to $29,036,000. Of this amount, $13,500,000 is comprised of a loan from the Cash Reserve Fund (Special Revenue) to the General Fund which is scheduled to be repayed between July, 1989 and September, 1989. In addition, $8,271,000 of the balance represents amounts owed by the General Fund to the Colleges and Universities and $6,477,000 represents amounts owed various funds within the Colleges and Universities. The balance of the loans represent amounts owed to the General Fund by the Capital Projects and Social Security Fund (Agency) of $245,000 and $543,000 repectively.

6. Bonds Payable

Highway Bonds Payable The outstanding Highway Revenue Bond issues are special obligations of the State, payable from motor fuel taxes and other highway user fees. At June 30, 1987, $838,000 was held in the Debt Service Fund for retirement of principal and interest.

A summary of changes in long-term debt issued for Highway Revenue Bonds for the year ended June 30, 1987, follows:

SCHEDULE OF CHANGES IN HIGHWAY REVENUE BONDS LONG-TERM DEBT
For the Year Ended June 30, 1987
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1986	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1987
Highway Bonds (5.926% average) Series of 1969, $1,000,000 due annually through November, 1989.	$4,000	$	$1,000	$3,000

Higher Education Operating Fund Bonds Payable. All outstanding University of Nebraska and State College bond issues, are payable from the net revenues charged to users of the facilities constructed with the bond proceeds.

A summary of changes in long-term debt issued for Higher Education Bonds and Notes for the year ended June 30, 1987, follows:

SCHEDULE OF CHANGES IN HIGHER EDUCATION LONG-TERM DEBT
For the Year Ended June 30, 1987
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1986	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1987
University of Nebraska:				
University of Nebraska–Lincoln Student Fees and Facilities Bonds (3.40-8.40%), Series of 1964, 1966, and 1986, due annually in amounts ranging from $745,000 to $1,605,000 through July, 2001.	$17,140	$	$ 870	$ 16,270
University of Nebraska–Lincoln Parking Refunding Bonds (5.35-7.40%), Series of 1986, due through December, 1999.	2,265		85	2,180
University of Nebraska Medical Center Parking Revenue Bonds (5.5-7.30%), Series of 1986, due through May, 1998.	1,375		40	1,335
University of Nebraska Medical Center Student Housing Revenue Bonds (5.0-7.75%), Series of 1986, due annually in amounts ranging from $40,000 to $350,000 through August, 2003.		1,530		1,530
University of Nebraska–Omaha Parking Revenue Refunding Bonds (5.25-7.50%), Series of 1986, due through August, 2000.	1,985		110	1,875
University of Nebraska–Lincoln Bond Anticipation Notes (5.75%), Series 1985A and 1985B due November 5, 1986.	24,420		24,420	
University of Nebraska–Lincoln Bond Anticipation Notes (7.00%), Series 1986 due February 15, 1988.	1,090			1,090
Project Refunding Bonds (4.75-5.75%), Series of 1987, due annually in amounts ranging from $0 to $1,560,000 through September, 1995.		2,625		2,625
1986 Project Bonds (5.75-6.95%), Series of 1986, due annually in amounts ranging from $3,075,000 to $6,595,000 through June, 1992		22,690	2,645	20,045
Lied Project Bonds (5.00-6.75%), Series of 1986, due annually in amounts ranging from $410,000 to $4,445,000 through September, 1992.		15,775		15,775

SCHEDULE OF CHANGES IN HIGHER EDUCATION LONG-TERM DEBT (Continued)
For the Year Ended June 30, 1987
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1986	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1987
University of Nebraska Facilities Corporation:				
1983 Project refunding Bonds (5.15-6.80%), Series of 1986, due semi annually in amounts ranging from $1,175,000 to $2,375,000 through October, 1994.	13,880		1,650	12,230
University of Nebraska–Omaha Project Bonds (6.00-8.38%), Series of 1985, due annually in amounts ranging from $40,000 to $2,400,000 through September, 1995.	5,990		1,085	4,905
Chadron State College:				
Student Fees and Facilities revenue Bonds (3.60-3.70%), Series of 1965, due annually in amounts ranging from $155,000 to $250,000 through July, 1998.	2,370		135	2,235
Facilities Revenue Bonds (4.625%), Series of 1966, due annually in amounts ranging from $60,000 to $120,000 through July, 1998.	1,130		85	1,045
Kearney State College:				
Student Fees and Facilities Revenue bonds (4.30%), Series of 1966, due annually in amounts ranging from $170,000 to $505,000 through July, 2006.	6,745		230	6,515
Student Fees and Facilities Revenue Bonds, Series of 1964, due 1967, not redeemed by bondholder.	5			5
Student Fees and Facilities Revenue Bonds (7.50-8.5%), Series of 1983, due annually in amounts ranging from $40,000 to $55,000 beginning July 1, 1988 through 1992.	2,200		1,970	230
Student Fees and Facilities Revenue Bonds (6.5-7.7%), Series of 1986, due annually in amounts ranging from $85,000 to $215,000 through July, 2006.		1,935		1,935
Peru State College:				
Student Fees and Facilities Revenue Bonds (3.70-3.75%), Series of 1964, due annually in amounts ranging from $75,000 to $95,000 through July, 1994.	670		75	595
Student Fees and Facilities Revenue Bonds (4.30-4.375%), Series of 1966, due annually in amounts ranging from $45,000 to $185,000 through July, 1999.	1,250		40	1,210
Student Fees and Facilities Revenue Bonds (6.25-9.00%), Series of 1986, due annually in amounts ranging from $15,000 to $60,000 through July 2006.		600		600
Wayne State College:				
Refunding Revenue Bonds (3.75%), Series of 1963, due July, 1988.	365		180	185
Student Fees and Facilities Revenue Bonds (3.4%), Series of 1964, due July, 1988.	53		26	27
Student Fees and Facilities Revenue Bonds (5.75%), Series of 1970, due annually in amounts ranging from $25,000 to $180,000 through July, 1996.	1,015		115	900
Student Fees and Revenue Bond Anticipation Notes, 1985 Wayne Project (7.75%), due November, 1988.	4,225			4,225
Nebraska State Colleges Facilities Corporation:				
General Obligation Bonds Series of 1983.	2,195		2,195	
General Obligation Bonds (4.25-6.00%), Series of 1987, due semi-annually in amounts ranging from $125,000 to $165,000 through 1994.		2,100		2,100
	$90,368	$47,255	$35,956	$101,667

Debt service cash requirements to maturity of the various bond and note issues are summarized below (dollars in thousands):

MATURITY	HIGHWAY REVENUE BONDS	HIGHER EDUCATION	TOTAL PRINCIPAL
1988	$1,000	$ 12,658	$ 13,658
1989	1,000	14,663	15,663
1990	1,000	13,871	14,871
1991		10,510	10,510
1992		11,160	11,160
Thereafter		36,805	36,805
	$3,000	$101,667	$104,667

7. Fund Balance/Retained Earnings

Adjustments to Beginning Fund Balances:

At June 30, 1986, certain fund balances were restated to conform with generally accepted accounting principles as follows:

RESTATEMENT OF BEGINNING FUND BALANCE/RETAINED EARNINGS
(Dollars in Thousands)

	GENERAL	COLLEGES AND UNIVERSITIES
Fund Balance/Retained Earnings June 30, 1986 as previously reported	$26,575	$ 37,293
To record the amount due to the Colleges and Universities	(8,225)	8,225
To record the Colleges and Universities fixed assets		574,069
To adjust for accrued items for the Colleges and Universities		
Increase in Assets		89,353
Increase in Liabilities		(62,447)
Fund Balance/Retained Earnings June 30, 1986 as adjusted	$18,350	$646,493

Equity Reserved for Other Specific Purposes:

These reserves represent fund balances that are not available for use by the General Fund. They consist principally of fund balances derived from the allocation of revenue by the Legislature or the Board of Regents for specific future expenditures. Major fund balances so reserved include the following amounts which are restricted to use in the indicated activities (dollars in thousands):

General Fund	
Public Institutions	$ 4,296
Labor	2,433
Health	1,353
Education	1,321
Revenue Collection	1,274
Agriculture	1,010
Other	8,114
	19,801
Special Revenue	
Road Construction	58,594
Cash Reserve	37,230
Energy Projects	29,787
Industry Regulation	15,184
Game and Parks	14,272
Other	21,750
	176,817
Capital Construction Projects	3,438
Trust and Agency	
Retirement Systems	574,145
Educational Lands and Funds	106,418
Other	39,245
	719,808
	$919,864

8. Pension Plans

The Public Employees Retirement Board which consists of six members was created in 1971 to administer the Nebraska retirement plans then in existence. Those plans were the School Employees, State Employees, Judges and State Patrol plans. In October of 1973, the administration of the Nebraska Counties Retirement System was assumed by the Public Employees Retirement Board.

By State law, there is to be an equitable allocation of expenses among the retirement systems administered by the board, and all expenses shall be provided from the investment income earned by the various retirement funds. Following is a summary of each of these plans:

State Employees Retirement. This plan became effective January 1, 1964 and is a fully funded money purchase (defined contribution) plan. Participation in the plan is required on reaching the age of 30 and completion of two years of continuous service. Voluntary participation is permitted upon reaching age 25 and one year of service. Each member contributes 3.6 percent of the first $24,000 of pay earned in a calendar year and 4.8 percent of pay over $24,000. The State matches a member's contribution at a rate of 156 percent. Two insurance companies are the carriers of the plan under a Deposit Administration Group Annuity Contract. A total of $181,055,000 was on deposit with the carrier for future service benefits as of June 30, 1987. Retirement benefits depend on total contributions, age at retirement, investment earnings, and the investment options selected. Benefits vest after five years of plan participation.

Members contributed $6,850,000 and the State contributed $10,683,000 during the fiscal year ending June 30, 1987.

County Employees Retirement. In 1973, the State Legislature brought the County Employees Retirement System under the administration of the Board.

The plan is a money purchase (defined contribution) plan that covers employees of 91 of the State's 93 counties. Participation in the plan is required of all employees working 20 or more hours per week upon the completion of one year of continuous service. Employees working less than 20 hours may elect voluntary participation on reaching age 25 and completing a total of 12 months service. Members contribute 3.2 percent of their pay earned in a calendar year with a county match of 150 percent. Benefits vest after 5 years of plan participation. Net assets of the plan as of June 30, 1987 were $27,130,000.

Members contributed $1,854,000 and counties contributed $2,765,000 during the fiscal year ending June 30, 1987.

School Employees Retirement. The Legislature in 1945 enacted the law establishing a retirement system for school employees of the State. All regular public school employees in Nebraska, other than those who have their own retirement plan, are members of the system. The benefits are based on both service and contribution. The State pays the service part of the monthly annuity and the member's contribution is converted into a monthly savings annuity. As of June 30, 1987, the date of the latest actuarial valuation, there were 27,354 active members and 5,937 retirees receiving benefits.

The State's contribution is based on an annual actuarial valuation. The employees' contribution is 5.4 percent of their total pay and the school district's contribution is 101 percent of the employee's contribution. For the year ending June 30, 1987, the State contributed $5,784,000, employees contributed $29,571,000 and the school districts contributed $27,021,000. Employees' benefits are vested after five years of plan participation.

Net assets (at cost) of the plan as of June 30, 1987 were $494,961,000 which includes $103,490,000 of assets held by a third party and not included on the financial statements.

Judges' Retirement. The Judges Retirement System was established by the 1955 Legislature. The membership includes Supreme Court, District Court, Worker's Compensation Court, County Court, and Juvenile Court.

The plan is funded by members' contributions, a portion of the court fees, and the State's contributions. A one dollar fee for each case is collected from District and County Courts plus a ten percent charge on certain fees collected in the County Courts. The State's contribution is based on an annual actuarial valuation. The judges contribute either four or six percent of their salary depending on the plan.

For the year ending June 30, 1987, the State contributed $152,000, judges contributed $416,000, and court fees and municipal contributions were $454,000. Benefits vest when the judge takes office.

Net assets (at cost) of the plan as of June 30, 1987 were $25,471,000.

State Patrol. The State Patrolmen's Retirement System was created in 1947. The benefits are based on a percentage of the final average salary multiplied by years of service, not to exceed 75 percent of the average salary. Patrolmen are required to contribute eight percent of their annual pay which is matched by the State Patrol. The State's contribution is based on an annual actuarial valuation. For the year ending June 30, 1987, the State General Fund contributed $747,000, the Patrolmen contributed $747,000. Benefits vest after 10 years of service.

Net assets (at cost) of the plan as of June 30, 1987 were $53,880,000.

The following schedule presents information concerning the three defined benefit plans to which the State contributes. The schedule presents the book value of assets, estimated present value of credited projected benefits and the related funding ratio as of June 30, 1987 (dollars in thousands).

SYSTEM	BOOK VALUE OF ASSETS	ESTIMATED PRESENT VALUE OF CREDITED PROJECTED BENEFITS	FUNDING RATIO
School	$638,951	$653,158	97.8%
Judges	27,751	27,751	100.0%
State Patrol	59,318	46,458	127.7%

The following schedule presents the primary actuarial assumptions used in the most recent actuarial report.

SYSTEM	ASSUMED INVESTMENT RATE OF RETURN	ASSUMED SALARY INCREASES
School		
Active Members	7.50%	Varies
Retired Members	11.00%	N/A
Judges	8.00%	6.50%
State Patrol	8.00%	6.50%

The 1971 Group Annuity Mortality Tables were used in the actuarial reports for all systems. The assumed salary increases for active members in the School system was based on a table that projected salary increases ranging from a high of 11.50% for a person age 20 to a low of 6.00% for a person age 65 and over.

Information with regard to total employer contributions to the various plans for the year ended June 30, 1987 are as follows (dollars in thousands):

	Employer Contributions		
SYSTEM	AMOUNT	PERCENT OF ANNUAL ACTIVE MEMBER PAYROLL	ACTIVE MEMBER PAYROLL
School	$32,805	6.52%	$502,892
Judges	606	8.25%	7,348
State Patrol	747	8.84%	8,451
	$34,158		$518,691

It is anticipated by the actuary that the current contributions will remain approximately level and will fund current service cost and will amortize unfunded actuarial liabilities of prior service cost by July 1, 2012.

9. Deferred Compensation Plan

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code, Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is recorded as an agency fund of the State.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The State has the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a summary of the increases and decreases of the fund for the year ended June 30, 1987:

Fund assets (at market value), July 1, 1986	$15,253,000
Deferrals of compensation	2,680,000
Earnings and adjustment to market value	1,846,000
Payments to eligible participants and beneficiaries	(2,338,000)
Administrative expenses	(19,000)
Fund assets (at market value), June 30, 1987	$17,422,000

10. Lease Committments

Capitalized Leases. The State has entered into various lease purchase agreements to finance the construction of buildings and also lease certain items of equipment. Although the lease terms may vary, all leases are subject to annual appropriation by the Legislature.

Under the cash basis of accounting, the State does not capitalize its lease obligations. Rather, the lease payments are recorded as expenditures.

As of June 30, 1987, the State did not have the necessary systems in place to determine and disclose the present value of minimum future lease payments and other relevent lease data. However, at June 30, 1987, the State had the following material commitments for future payments on capital leases (dollars in thousands):

Year	BUILDINGS AND PROPERTIES	EQUIPMENT	TOTAL
1988	$1,331	$2,054	$ 3,385
1989	1,328	1,705	3,033
1990	1,037	925	1,962
1991	785	693	1,478
1992	739	617	1,356
Thereafter	4,636	1,720	6,356
	$9,856	$7,714	$17,570

Operating Leases. The State has entered into various operating leases for the use of assets, ownership of which shall be retained by the lessor. Operating lease payments are recorded as expenditures or expenses when paid. No determination has been made of the operating lease payments for subsequent years which are required to be disclosed by GAAP.

Lessor Transactions. The State also is a lessor of property, primarily farm land leased by the Board of Education Lands and Funds to farmers and ranchers. At June 30, 1987, the State owned approximately 1.5 million acres of land that was under lease. Under the terms of the leases, the annual payments are subject to change based an annual market analysis. Total rents received under these lease agreements for the year ended June 30, 1987, was $12,740,000.

11. Contingencies and Commitments

Grants and Contracts. The State participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. No determination has been made as to the amount, if any, which may be required to be returned to the Federal Government as a result of expenditure disallowance.

Litigation. The State is named as a party in legal proceedings which occur in the normal course of governmental operations. The State, its officials and employees are also defendants in numerous other lawsuits, many of which seek recovery of monetary damages of an unspecified amount. There has been no determination made as to the likelihood or amount of the liability that the State may have incurred as the result of the legal proceedings.

Self Insurance. The State has elected to self-insure with respect to certain risk areas in which claims are likely to be filed. Currently, the State recognizes the expenditure and liability for settlements of claims and judgments when payment is made. There have been no actuarial or other determinations made of the liability that the State may have incurred with respect to these self insurance programs.

As such, the State is not in compliance with generally accepted accounting principles with respect to grants and contracts, litigation, and self insurance.

Nebraska Depositors Insurance Guaranty Corporation and Commonwealth Savings Company. The Nebraska Depository Institution Guaranty Corporation (NDIGC) was established by the Legislature in September, 1977, under the provisions of the Nebraska Depository Guaranty Corporation Act. This act authorized ten or more depository institutions to form a corporation to guarantee shareholdings, savings, and deposits held by member institutions not otherwise guaranteed.

In November, 1983, Commonwealth Savings Company, a member of NDIGC was declared insolvent. Amounts owed to depositors of Commonwealth Savings Company were in excess of the available assets held by NDIGC. All of NDIGC's assets were paid to the receiver of Commonwealth Savings Company and the activities of the NDIGC were terminated. NDIGC currently does not hold any assets. All liabilities related to Commonwealth Savings Company have been assumed by the receiver.

Tort Claim Number 4-320 was filed against the State of Nebraska by the receiver for Commonwealth Savings Company on the basis of the State's oversight functions of the banking system. The 89th Legislature determined that the settlement for such claim should be allowed and paid in the amount of $8,500,000.

There can be no assurance that other similar claims will not be filed. No claim can be paid without legislative authorization.

Construction Commitments. At June 30, 1987, the Department of Roads had contractual commitments of $149,400,000 for various highway projects. Funding of these future expenditures are expected to be provided as follows (dollars in thousands):

Federal funds	$ 92,900
State funds	46,600
Local funds	9,900
	$149,400

At June 30, 1987, the Colleges and Universities had contracted for the construction of several facilities which are estimated to cost $61,217,000. The approximate remaining costs to complete these facilities were $29,964,000 which will be financed as follows (dollars in thousands):

State appropriations	$ 9,422
Federal funds	7,139
University funds	2,759
Private gifts, grants and contracts	6,609
Financing Authorities	4,035
	$29,964

12. Subsequent Events

On September 12, 1987, the University of Nebraska Facilities Corporation issued $4,335,000 of Series 1987 Bonds.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

The General Fund is maintained to account for all financial resources and transactions not accounted for in other funds.

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State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS—GENERAL FUND

June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
ASSETS:		
Cash and Cash Equivalents	$83,351	$42,925
Investments, at Cost	2,744	2,716
Loans Receivable	1,155	1,197
Due from Other Funds	788	2,138
TOTAL ASSETS	$88,038	$48,976
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Due to Other Governments	$ 9,682	$ 7,894
Deposits	1,537	769
Due to Other Funds	21,771	21,725
Other	303	238
TOTAL LIABILITIES	33,293	30,626
FUND BALANCE:		
Reserved For Specific Purposes	19,801	19,073
Unreserved	34,944	(723)
TOTAL FUND BALANCE	54,745	18,350
TOTAL LIABILITIES AND FUND BALANCE	$88,038	$48,976

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— GENERAL FUND

For the Year Ended June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
REVENUES:		
Taxes	$ 868,730	$ 810,074
Intergovernmental	378,799	375,660
Licenses, Fees, and Permits	20,100	19,392
Charges for Services	31,782	28,959
Interest Income	7,506	8,024
Rents and Royalties	887	1,146
Other	6,060	3,508
TOTAL REVENUES	1,313,864	1,246,763
EXPENDITURES:		
General Government	49,693	48,345
Conservation of Natural Resources	13,235	12,124
Culture-Recreation	3,655	3,431
Economic Development and Assistance	45,102	48,591
Education	289,331	280,591
Health and Social Services	521,103	484,200
Public Safety	71,455	70,816
Regulation of Business and Professions	5,663	5,404
Miscellaneous	73,694	77,042
TOTAL EXPENDITURES	1,072,931	1,030,544
Excess of Revenues Over Expenditures	240,933	216,219
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	4,295	5,588
Operating Transfers Out	(211,875)	(223,182)
TOTAL OTHER FINANCING SOURCES (USES)	(207,580)	(217,594)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	33,353	(1,375)
FUND BALANCE, JULY 1	18,350	19,575
Equity Transfers	3,042	150
FUND BALANCE, JUNE 30	$ 54,745	$ 18,350

State of Nebraska

SCHEDULE OF REVENUES BY SOURCE—GENERAL FUND

For the Year Ended June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
REVENUES BY SOURCE:		
TAXES:		
Individual Income	$ 356,058	$ 349,249
Sales and Use	345,658	310,492
Corporate Income	67,423	54,559
Tobacco	31,537	24,292
Insurance Premium	18,167	22,374
Alcohol	15,433	14,602
Business and Franchise	12,476	10,956
Fuels	5,210	5,423
Pari-Mutuel	4,740	7,145
Estate	4,480	3,889
Fiduciary and Partnership	3,745	2,579
Common Carrier Property	3,549	4,145
Property	131	130
Severance	123	239
TOTAL TAXES	868,730	810,074
INTERGOVERNMENTAL:		
Federal	363,832	352,641
Local Governments	2,867	11,247
Other	12,100	11,772
TOTAL INTERGOVERNMENTAL	378,799	375,660
LICENSES, FEES, AND PERMITS:		
Non-occupational Licenses, Permits, and Fees	8,138	8,170
General Business Fees	3,929	3,590
Motor Vehicle Drivers Licenses	3,404	3,125
Motor Vehicle Registration and Title Fees	2,326	2,303
Registration Fees	1,365	1,018
Taxes, Fines, Forfeits and Penalities	858	1,159
Other Vehicle Fees	19	20
Other	61	7
TOTAL LICENSES, FEES, AND PERMITS	20,100	19,392
CHARGES FOR SERVICES:		
Maintenance of Residents	18,185	16,187
Other Services	6,434	6,102
Professional and Technical Services	5,687	5,309
Supplies, Materials, Publications	1,476	1,361
TOTAL CHARGES FOR SERVICES	31,782	28,959
MISCELLANEOUS:		
Interest Income	7,506	8,024
Rents and Royalties	887	1,146
Other	6,060	3,508
TOTAL MISCELLANEOUS	14,453	12,678
TOTAL REVENUES	$1,313,864	$1,246,763

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT—GENERAL FUND

For the Year Ended June 30, 1987

(Dollars in Thousands)	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
GENERAL GOVERNMENT:						
Supreme Court	$20,542	$1,475	$ 258	$	$ 22,275	$ 21,520
Department of Revenue	7,879	3,597	109		11,585	11,421
Legislative Council	4,950	2,099	103		7,152	7,096
Department of Administrative Services	1,150	813	4		1,967	2,023
Attorney General	1,331	515	19		1,865	1,582
Auditor of Public Accounts	1,073	353	10		1,436	1,477
Other	2,532	788	93		3,413	3,226
TOTAL GENERAL GOVERNMENT	39,457	9,640	596		49,693	48,345
CONSERVATION OF NATURAL RESOURCES:						
Environmental Control	2,596	745	45	3,384	6,770	6,149
Natural Resources Commission	1,261	521	52	3,116	4,950	4,509
Department of Water Resources	1,160	294	61		1,515	1,466
TOTAL CONSERVATION OF NATURAL RESOURCES	5,017	1,560	158	6,500	13,235	12,124
CULTURE-RECREATION:						
Historical Society	1,874	416	135	81	2,506	2,308
Arts Council	236	107		806	1,149	1,123
TOTAL CULTURE-RECREATION	2,110	523	135	887	3,655	3,431
ECONOMIC DEVELOPMENT AND ASSISTANCE:						
Department of Labor	15,495	6,813	873	5,563	28,744	30,075
Department of Economic Development	1,491	897	41	11,405	13,834	14,460
Department of Agriculture	614	598	37	3	1,252	1,210
Adjutant General-Military Department	27	19		854	900	2,428
Other	330	38	4		372	418
TOTAL ECONOMIC DEVELOPMENT AND ASSISTANCE	17,957	8,365	955	17,825	45,102	48,591
EDUCATION:						
Department of Education	14,656	5,004	377	239,133	259,170	253,184
Technical Community Colleges				22,110	22,110	22,447
Educational Telecommunications Commission	1,329	2,513	701		4,543	4,660
Library Commission	919	694	118	1,064	2,795	2,846
Other	58	42	1	612	713	797
TOTAL EDUCATION	16,962	8,253	1,197	262,919	289,331	283,934

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT— GENERAL FUND (CONTINUED)

For the Year Ended June 30, 1987

(Dollars in Thousands)	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
HEALTH AND SOCIAL SERVICES:						
Department of Social Services	$ 40,038	$13,220	$ 745	$326,102	$ 380,105	$ 347,590
Department of Public Institutions	55,102	11,538	895	34,643	102,178	99,026
Department of Health	6,807	3,851	194	14,435	25,287	24,010
Department on Aging	607	203	14	7,984	8,808	8,944
Department of Agriculture	2,636	1,429	75		4,140	4,115
Other	314	268	3		585	515
TOTAL HEALTH AND SOCIAL SERVICES	105,504	30,509	1,926	383,164	521,103	484,200
PUBLIC SAFETY:						
Department of Correctional Services	25,499	9,838	362	130	35,829	35,038
State Patrol	15,270	3,197	806		19,273	19,585
Department of Motor Vehicles	3,429	1,450	31	927	5,837	6,050
Adjutant General-Military Department	2,565	1,391	445	1,031	5,432	5,406
Commission on Law Enforcement and Criminal Justice	689	354	52	794	1,889	1,688
Fire Marshal	1,159	423	40		1,622	1,484
Other	1,186	292	95		1,573	1,565
TOTAL PUBLIC SAFETY	49,797	16,945	1,831	2,882	71,455	70,816
REGULATION OF BUSINESS AND PROFESSIONS:						
Public Service Commission	1,289	286	51		1,626	1,592
Equal Opportunity Commission	727	179	5		911	957
Workers Compensation Court	697	152	7		856	867
Secretary of State	260	542	2		804	361
Department of Revenue	552	142	87		781	258
Other	453	227	5		685	1,369
TOTAL REGULATION OF BUSINESS AND PROFESSIONS	3,978	1,528	157		5,663	5,404
MISCELLANEOUS:						
State Treasurer				35,624	35,624	32,714
Department of Revenue				28,127	28,127	33,142
Employees Retirement Board		130		5,936	6,066	8,089
Office of Risk Management	746	3,125	3		3,874	3,097
Other		3			3	
TOTAL MISCELLANEOUS	746	3,258	3	69,687	73,694	77,042
STATE TOTAL	$241,528	$80,581	$6,958	$743,864	$1,072,931	$1,033,887

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SPECIAL REVENUE FUNDS

Specific revenues which are legally restricted to expenditure for particular activities are accounted for in Special Revenue Funds. A brief description of each fund follows.

Cash Reserve Fund. This fund accounts for a special sales tax levied to accumulate a limited amount of tax revenue. This fund may only be used to meet current obligations of the General Fund should the General Fund not have sufficient funds. The General Fund must repay the Cash Reserve Fund when sufficient funds are available and upon Legislative mandate.

Licensing Fund. This fund accounts for all activities of agencies, boards, and commissions whose primary function is licensing individuals and regulating the professions. This is a diverse group of professions including abstracters, medical professions, barbers, engineers, architects, and accountants.

Industry Regulation. This fund accounts for activities of the Department of Banking and Finance, the Department of Insurance, and Power Review Board whose primary function is regulation of their respective industry. Revenue is generated from assessments on the regulated businesses.

Highway Fund. This fund accounts for the activities of the Department of Motor Vehicles and the Department of Roads in relation to gas taxes and other highway user fees.

Economic Development. This fund accounts for activities to develop and promote the growth of industry, commerce and tourism, and utilization of resources within Nebraska.

Aircraft Fuels Tax. This fund accounts for the activities relating to aircraft fuels tax, which is administrated by the Department of Aeronautics for the support and maintenance of public airports.

Agriculture Development and Marketing. This fund accounts for the activities of agencies, boards, and commissions relating to agriculture development and marketing. Primary responsibility is within the Department of Agriculture; however, the Beef Industry Development Board and the Wheat Board also have duties with respect to this fund.

Game and Parks. This fund accounts for the activities related to the Nebraska Game and Parks Commission, which is responsible for the development and preservation of the fish and wildlife resources of Nebraska, and operation and administration of the State park system.

Energy Conservation. This fund accounts for activities relating to the oil and gas severance taxes as well as energy conservation and development activities. The State Energy Office is responsible for providing technical assistance on energy conservation and development, distributing funds for the school weatherization program, and administering and distributing federal funds provided to the State in the area of energy efficiency.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL SPECIAL REVENUE FUNDS

June 30, 1987

(Dollars in Thousands)

	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
ASSETS:				
Cash and Cash Equivalents	$23,730	$4,125	$15,233	$58,911
Due from Other Funds	13,500			
TOTAL ASSETS	$37,230	$4,125	$15,233	$58,911
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Due to Other Governments	$	$	$	$ 275
Deposits			49	42
Due to Other Funds				
Other				
TOTAL LIABILITIES			49	317
FUND BALANCES:				
Reserved For Other Specific Purposes	37,230	4,125	15,184	58,594
TOTAL FUND BALANCES	37,230	4,125	15,184	58,594
TOTAL LIABILITIES AND FUND BALANCES	$37,230	$4,125	$15,233	$58,911

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
$10,201	$5,540	$1,990	$14,314	$30,079	$164,123	$105,655
					13,500	13,500
$10,201	$5,540	$1,990	$14,314	$30,079	$177,623	$119,155
$ 2	$	$	$ 35	$ 292	$ 604	$ 598
30					121	812
						760
	74		7		81	5
32	74		42	292	806	2,175
10,169	5,466	1,990	14,272	29,787	176,817	116,980
10,169	5,466	1,990	14,272	29,787	176,817	116,980
$10,201	$5,540	$1,990	$14,314	$30,079	$177,623	$119,155

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— ALL SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)

	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
REVENUES:				
Taxes	$	$1,025	$	$199,681
Intergovernmental				134,981
Licenses, Fees and Permits		6,401	10,291	44,379
Charges for Services		85	793	1,239
Interest Income	1,428	223	884	2,219
Rents and Royalties				261
Other		63	11	1,748
TOTAL REVENUES	1,428	7,797	11,979	384,508
EXPENDITURES:				
Conservation of Natural Resources				
Economic Development and Assistance				
Regulation of Business and Professions		6,529	4,764	
Transportation				348,816
TOTAL EXPENDITURES		6,529	4,764	348,816
Excess of Revenues Over (Under) Expenditures	1,428	1,268	7,215	35,692
OTHER FINANCING SOURCES (USES):				
Operating Transfers In		117		17
Operating Transfers Out		(750)		(4,307)
TOTAL OTHER FINANCING SOUCES (USES)		(633)		(4,290)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	1,428	635	7,215	31,402
FUND BALANCES, JULY 1	35,802	3,490	10,969	27,192
Equity Transfers			(3,000)	
FUND BALANCES, JUNE 30	$37,230	$4,125	$15,184	$ 58,594

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
$11,199	$ 1,088	$4,918	$ 1,565	$ 2,195	$221,671	$166,953
71	8,785		3,221	4,195	151,253	157,090
15			9,671	6,544	77,301	81,442
376	20		1,182	1	3,696	3,591
249	293	123	800	1,664	7,883	6,519
	724		1,625		2,610	2,478
25	458	6	244	515	3,070	2,829
11,935	11,368	5,047	18,308	15,114	467,484	420,902
			21,716	5,584	27,300	28,756
2,354		4,639			6,993	6,516
					11,293	18,347
	12,026				360,842	344,879
2,354	12,026	4,639	21,716	5,584	406,428	398,498
9,581	(658)	408	(3,408)	9,530	61,056	22,404
	1,089		5,878		7,101	15,188
(53)	(1)		(167)		(5,278)	(6,854)
(53)	1,088		5,711		1,823	8,334
9,528	430	408	2,303	9,530	62,879	30,738
641	5,036	1,582	11,969	20,299	116,980	87,392
				(42)	(3,042)	(1,150)
$10,169	$ 5,466	$1,990	$14,272	$29,787	$176,817	$116,980

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DEBT SERVICE FUND

The Debt Service Fund is maintained to account for the accumulation of resources for and the payment of principal and interest on general long-term debt. Highway Revenue Bonds are the only general long-term debt accounted for in this fund.

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State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS— DEBT SERVICE FUND

June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
ASSETS:		
Cash and Cash Equivalents	$838	$866
LIABILITIES AND FUND BALANCE		
FUND BALANCE:		
Reserved for Debt Service	$838	$866

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— DEBT SERVICE FUND

For the Year Ended June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
REVENUES:		
Interest Income	$ 40	$ 48
EXPENDITURES:		
Bond Principal Retirement	1,000	1,000
Bond Interest	199	259
Other	1	1
TOTAL EXPENDITURES	1,200	1,260
Excess of Revenues Over (Under) Expenditures	(1,160)	(1,212)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	1,132	1,260
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(28)	48
FUND BALANCE, JULY 1	866	818
FUND BALANCE, JUNE 30	$ 838	$ 866

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CAPITAL PROJECTS FUND

The Capital Projects Fund is maintained to account for the acquisition, construction, or improvement of major capital facilities.

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS— CAPITAL PROJECTS FUND

June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
ASSETS:		
Cash and Cash Equivalents	$3,683	$3,500
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Due to Other Funds	$ 245	$ 175
FUND BALANCE:		
Reserved For Other Specific Purposes	3,438	3,325
TOTAL FUND BALANCE	3,438	3,325
TOTAL LIABILITIES AND FUND BALANCE	$3,683	$3,500

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— CAPITAL PROJECTS FUND

For the Year Ended June 30, 1987

(Dollars in Thousands)	JUNE 30, 1987	JUNE 30, 1986
REVENUES:		
Taxes	$ 2,292	$2,722
Intergovernmental	335	1,116
Interest Income	174	390
Other	108	2
TOTAL REVENUES	2,909	4,230
EXPENDITURES:		
Personal Services	111	117
Operating	1,050	2,296
Capital Outlay:		
Buildings	2,729	6,459
Equipment	252	259
Other Improvements	352	1,001
Services and Supplies		11
TOTAL EXPENDITURES	4,494	10,143
Excess of Revenues Over (Under) Expenditures	(1,585)	(5,913)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	5,344	4,684
Operating Transfers Out	(3,646)	(1,594)
TOTAL OTHER FINANCING SOURCES (USES)	1,698	3,090
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	113	(2,823)
FUND BALANCE, JULY 1	3,325	5,148
Equity Transfers		1,000
FUND BALANCE, JUNE 30	$ 3,438	$3,325

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the operations of State agencies which provide goods and services to other departments or agencies within State government on a cost-reimbursement basis. The State has the following internal service funds:

Records Management. This fund accounts for the micrographics services and warehousing of records by the Records Management Division of the Secretary of State.

Correctional Services. The activities of the Federal Surplus Property program and Correctional Industries, both in the Department of Corrections, are accounted for in this fund.

Buildings and Grounds. The activities of the Department of Administrative Services, Building Division, for space rental, office and storage, and operating the parking areas are accounted for in this fund.

General Services. This fund accounts for the operations of central services provided by the Department of Administrative Services, Materiel Division. These operations are the central mail room, printing, central stores, purchasing services, surplus State property, and other miscellaneous office services.

Central Data Processing. The central data processing operations maintained by the Department of Administrative Services, Data Processing Division, are accounted for in this fund.

Communications. This fund accounts for the activities of the central communications network maintained by the Department of Administrative Services, Communications Division.

Transportation Services Bureau. This fund accounts for the operations of the central motor pool, which is under the Department of Administrative Services, Transportation Services Bureau.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS— INTERNAL SERVICE FUNDS

June 30, 1987

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS	GENERAL SERVICES
ASSETS:				
Cash and Cash Equivalents	$231	$1,752	$1,303	$2,172
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Deposits	$	$	$	$ 365
FUND EQUITY:	231	1,752	1,303	1,807
TOTAL LIABILITIES AND FUND EQUITY	$231	$1,752	$1,303	$2,172

COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
$724	$1,242	$1,477	$8,901	$11,133
$	$	$	$ 365	$ 951
724	1,242	1,477	8,536	10,182
$724	$1,242	$1,477	$8,901	$11,133

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND EQUITY— INTERNAL SERVICE FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS
OPERATING REVENUES:			
Charges for Services	$560	$2,886	$3,510
Interest Income	14	92	86
Other	4	17	29
TOTAL OPERATING REVENUES	578	2,995	3,625
OPERATING EXPENDITURES:			
Personal Services	253	774	2,029
Services and Supplies	265	1,500	2,737
Capital Outlay	171	293	422
TOTAL OPERATING EXPENDITURES	689	2,567	5,188
Operating Income (Loss)	(111)	428	(1,563)
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	84	54	1,797
Operating Transfers Out		(1)	(87)
TOTAL OTHER FINANCING SOURCES (USES)	84	53	1,710
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(27)	481	147
FUND EQUITY, JULY 1	258	1,271	1,156
FUND EQUITY, JUNE 30	$231	$1,752	$1,303

GENERAL SERVICES	COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
$7,071	$10,125	$15,799	$2,519	$42,470	$37,735
106	42	76	97	513	544
11	2	27	267	357	484
7,188	10,169	15,902	2,883	43,340	38,763
1,539	348	4,688	251	9,882	9,499
4,988	9,904	5,233	907	25,534	24,240
511	176	8,372	1,427	11,372	5,577
7,038	10,428	18,293	2,585	46,788	39,316
150	(259)	(2,391)	298	(3,448)	(553)
321	36			2,292	2,552
(2)			(400)	(490)	(19)
319	36		(400)	1,802	2,533
469	(223)	(2,391)	(102)	(1,646)	1,980
1,338	947	3,633	1,579	10,182	8,202
$1,807	$ 724	$ 1,242	$1,477	$ 8,536	$10,182

TRUST AND AGENCY FUNDS

Trust and agency funds are used to account for assets held by the State of Nebraska in a fiduciary capacity. The State has the following trust and agency funds.

EXPENDABLE TRUST FUNDS

Temporary School Fund. This fund accounts for revenues from levies assessed by counties. Apportionment of the revenues is made by the Commissioner of Education to counties to fund educational districts.

Excess Liability Fund. This fund accounts for the activity resulting from implementation of the Nebraska Hospital-Medical Liability Act. Revenues are primarily insurance premiums from certain health care providers and a surcharge levied on all health care providers in Nebraska. Expenditures from the fund are used to pay judgements against the insured health care provider.

Veterans' Aid Income Fund. This fund provides emergency financial assistance to eligible veterans and dependents. Revenue is received from investments of the Nebraska Veterans' Aid Fund, a non-expendable trust fund.

Second Injury Fund. This fund accounts for assessments from insurance carriers and self-insurers. Compensation payments are made to employees on the basis of combined disabilities, part of which were pre-existing at the time of employment.

Vocational Rehabilitation Fund. This fund provides rehabilitation services to employees to restore the employee to gainful employment. Funding comes from assessments to insurance companies and self-insurers.

Canteen and Welfare Fund. This fund provides general entertainment at correctional facilities for youth and adult offenders. Revenues are from vending sales, projects, donations and gifts.

State Employees Insurance Fund. This fund accounts for the administration of the State employees' life and health insurance programs. Revenues consists of State employee payroll deductions and employer contributions. Amounts collected are used to pay insurance carriers and to provide a premium stabalization balance.

Escheat Trust Fund. This fund makes payments to rightful owners for financial assets turned over to the State Treasurer because the assets were left unclaimed at corporations, business associations, banking and financial organizations, insurance companies, utilities and public authorities. If the rightful owners can not be located, excess funds are transferred to the Permanent School Fund.

Other Expendable Trust Funds. Amos Trust, Dormant Trust, Lydick Trust, Agriculture and Industry Land Lease, Public Service Commission Trust Account, and Miscellaneous Expendable Trust.

NONEXPENDABLE TRUST FUNDS

Aeronautics Trust Fund. This fund receives proceeds from the sale of state-owned airfields. Investment income is used to pay for expenses of the Department of Aeronautics.

Nebraska Veterans Aid Fund. This fund accounts for the investment activity of a General Fund contribution made in a prior year. Earnings on the investment are transferred to the Veterans Aid Income Fund, an expendable trust fund.

Permanent School Fund. This fund receives proceeds from the sale of school lands, royalties from oil and gas sales, excess Escheat property and investment income. Certain revenues are transferred to the Temporary School Fund, an expendable trust fund.

Permanent University Endowment Fund. This fund receives the proceeds of sales of land and investments endowed to the University. Income on these funds is used for support and maintenance of the University.

Agriculture College Endowment Fund. This fund receives the proceeds of sales of land and investments endowed to the University Agriculture College. Income from this fund is used for support and maintenance of the Agriculture College.

Other Nonexpendable Trust Funds. Normal School Endowment, J. J. Soukup, Insurance Investment Income, and Miscellaneous Nonexpendable Trust.

PENSION TRUST FUNDS

Judges Retirement, State Patrol Retirement, and School Employees Retirement Systems.

AGENCY FUNDS

Local Government Fund. This fund receives money for redistribution to counties and other political subdivisions.

Federal Letters of Credit Fund. This fund records federal monies received by the State on letters of credit administered by the Department of Administrative Services.

Social Security Contribution Fund. This fund is a repository fund for social security contributions from all political subdivisions of the State.

Imprest Payroll Fund. This fund receives all payroll funds needed to pay employees, the Federal Government, other State agencies, and payroll vendors.

Deferred Compensation Fund. This fund accounts for activities in the State's deferred compensation plan organized in accordance with Section 457 of the Internal Revenue Service Code.

Other Agency Funds. Ohio College Library Service, Severance Tax Fund, and Court Ordered Settlement.

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State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL TRUST AND AGENCY FUNDS

June 30, 1987

(Dollars in Thousands)

	EXPENDABLE TRUST	PENSION TRUST	NONEXPENDABLE TRUST	AGENCY	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
ASSETS:						
Cash and Cash Equivalents	$22,090	$ 6,518	$ 52	$39,055	$ 67,715	$ 93,030
Investments, at Cost	12,258	567,753	111,279		691,290	572,866
Other		41			41	28
TOTAL ASSETS	$34,348	$574,312	$111,331	$39,055	$759,046	$665,924
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Due to Other Governments	$	$	$	$17,910	$ 17,910	$ 31,773
Employee Withholding and State Contributions				2,889	2,889	11,040
Due to Employees for Deferred Compensation				17,422	17,422	15,253
Due to Other Funds				543	543	1,203
Other	16	167		291	474	714
TOTAL LIABILITIES	16	167		39,055	39,238	59,983
FUND BALANCES:						
Reserved For:						
Other Specific Purposes	34,332		111,331		145,663	136,201
Employees Retirement System		574,145			574,145	469,740
TOTAL FUND BALANCES	34,332	574,145	111,331		719,808	605,941
TOTAL LIABILITIES AND FUND BALANCES	$34,348	$574,312	$111,331	$39,055	$759,046	$665,924

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— EXPENDABLE TRUST FUNDS

June 30, 1987

(Dollars in Thousands)

	TEMPORARY SCHOOL	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
ASSETS:				
Cash and Cash Equivalents	$9,705	$ 220	$634	$650
Investments, at Cost		12,207		
TOTAL ASSETS	$9,705	$12,427	$634	$650
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Other	$ 4	$	$	$
FUND BALANCES:				
Reserved For Other Specific Purposes	9,701	12,427	634	650
TOTAL FUND BALANCES	9,701	12,427	634	650
TOTAL LIABILITIES AND FUND BALANCES	$9,705	$12,427	$634	$650

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTAL JUNE 30, 1987	TOTAL JUNE 30, 1986
$844	$646	$7,783	$456	$1,152	$22,090	$20,685
				51	12,258	9,503
$844	$646	$7,783	$456	$1,203	$34,348	$30,188
$	$ 12	$	$	$	$ 16	$ 4
844	634	7,783	456	1,203	34,332	30,184
844	634	7,783	456	1,203	34,332	30,184
$844	$646	$7,783	$456	$1,203	$34,348	$30,188

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)

	TEMPORARY SCHOOL	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
REVENUES:				
Insurance Premiums	$	$4,039	$	$
Insurance Premium Tax				
Charges for Services	127			
Interest	690	929	36	52
Rents and Royalties	13,920			
Escheat Revenue				
Donations				
Other	107	22	2	
TOTAL REVENUES	14,844	4,990	38	52
EXPENDITURES:				
General Government		2,049		
Education	21,388			
Health and Social Services			979	358
TOTAL EXPENDITURES	21,388	2,049	979	358
Excess of Revenues Over (Under) Expenditures	(6,544)	2,941	(941)	(306)
OTHER FINANCIAL SOURCES (USES):				
Operating Transfers In	6,742		1,011	
Operating Transfers Out				(4)
TOTAL OTHER FINANCING SOURCES (USES)	6,742		1,011	(4)
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	198	2,941	70	(310)
FUND BALANCES, JULY 1	9,503	9,486	564	960
FUND BALANCES, JUNE 30	$ 9,701	$12,427	$ 634	$650

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTAL JUNE 30, 1987	TOTAL JUNE 30, 1986
$	$	$23,792	$	$	$27,831	$25,441
2					2	1,119
	1,994			21	2,142	1,935
73	30	381	20	68	2,279	2,355
	12			185	14,117	12,527
			1,039		1,039	1,370
	186				186	192
				8	139	653
75	2,222	24,173	1,059	282	47,735	45,592
		22,362	430		24,841	19,343
				601	21,989	20,052
553	2,242				4,132	3,596
553	2,242	22,362	430	601	50,962	42,991
(478)	(20)	1,811	629	(319)	(3,227)	2,601
			10		7,763	8,232
(85)		(18)	(281)		(388)	(989)
(85)		(18)	(271)		7,375	7,243
(563)	(20)	1,793	358	(319)	4,148	9,844
1,407	654	5,990	98	1,522	30,184	20,340
$ 844	$ 634	$ 7,783	$ 456	$1,203	$34,332	$30,184

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— PENSION AND NONEXPENDABLE TRUST FUNDS

June 30, 1987

(Dollars in Thousands)

	PENSION TRUST FUNDS			TOTALS	
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	JUNE 30, 1987	JUNE 30, 1986
ASSETS:					
Cash and Cash Equivalents	$ 6,118	$ 73	$ 327	$ 6,518	$ 12,727
Investments, at Cost	488,843	25,398	53,512	567,753	457,396
Prepaid Expenses			41	41	28
TOTAL ASSETS	$494,961	$25,471	$53,880	$574,312	$470,151
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Other	$ 167	$	$	$ 167	$ 411
FUND BALANCES:					
Reserved For:					
Other Specific Purposes					
Employees Retirement System	494,794	25,471	53,880	574,145	469,740
TOTAL FUND BALANCES	494,794	25,471	53,880	574,145	469,740
TOTAL LIABILITIES AND FUND BALANCES	$494,961	$25,471	$53,880	$574,312	$470,151

NONEXPENDABLE TRUST						TOTALS	
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENROLLMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	JUNE 30, 1987	JUNE 30, 1986
$	$	$ 9	$ 2	$	$ 41	$ 52	$ 50
5,467	13,417	91,040	371	813	171	111,279	105,967
$5,467	$13,417	$91,049	$373	$813	$212	$111,331	$106,017
5,467	13,417	91,049	373	813	212	111,331	106,017
5,467	13,417	91,049	373	813	212	111,331	106,017
$5,467	$13,417	$91,049	$373	$813	$212	$111,331	$106,017

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES— PENSION AND NONEXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)

	PENSION TRUST FUNDS			TOTALS	
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	JUNE 30, 1987	JUNE 30, 1988
OPERATING REVENUES					
Member Contributions	$ 29,571	$ 417	$ 747	$ 30,735	$ 23,626
State Contributions	5,784	152	747	6,683	7,932
Political Subdivision Contributions	27,021			27,021	23,049
Interest Income	12,957	738	1,418	15,113	15,407
Dividend Income	6,493	364	826	7,683	6,503
Gain or Sale of Investments	34,524	1,722	3,716	39,962	37,700
Rents and Royalities					
Other	201	454		655	609
TOTAL OPERATING REVENUES	116,551	3,847	7,454	127,852	114,826
OPERATING EXPENDITURES:					
Personal Services	501	9	6	516	432
Services and Supplies	12	82	120	194	934
Capital Outlay	11	1	1	13	39
Benefits	19,976	902	1,846	22,724	29,488
Refunds					3,877
Government Aid					
TOTAL OPERATING EXPENDITURES	20,500	974	1,973	23,447	34,770
Excess of Revenue Over Expenditures	96,051	2,873	5,481	104,405	80,056
OTHER FINANCING SOURCES (USES):					
Operating Transfers In					
Operating Transfers Out					(2)
TOTAL OTHER FINANCING SOURCES (USES)					(2)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	96,051	2,873	5,481	104,405	80,054
FUND BALANCES, JULY 1	398,743	22,598	48,399	469,740	389,686
FUND BALANCES, JUNE 30	$494,794	$25,471	$53,880	$574,145	$469,740

NONEXPENDABLE TRUST						TOTALS	
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENROLLMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	JUNE 30, 1987	JUNE 30, 1986
478	$ 864	$ 5,789	$ 26	$ 56	$ 15	$ 7,228	$ 7,802
	148	967	4	7	1	1,127	1,004
4	493	3,767	35	76	10	4,385	2,063
		512				512	1,573
		127			40	167	266
482	1,505	11,162	65	139	66	13,419	12,708
1	1	29			21	52	19
			28	60	1	89	118
1	1	29	28	60	22	141	137
481	1,504	11,133	37	79	44	13,278	12,571
		282				282	899
(477)	(1,011)	(6,742)			(16)	(8,246)	(8,886)
(477)	(1,011)	(6,460)			(16)	(7,964)	(7,987)
4	493	4,673	37	79	28	5,314	4,584
5,463	12,924	86,376	336	734	184	106,017	101,433
$5,467	$13,417	$91,049	$373	$813	$212	$111,331	$106,017

State of Nebraska

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS— ALL AGENCY FUNDS

For the Year Ended June 30, 1987

(Dollars in Thousands)

	BALANCE JULY 1, 1986	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1987
LOCAL GOVERNMENT FUND				
ASSETS				
Cash and Cash Equivalents	$24,185	$ 390,832	$ 398,167	$16,850
LIABILITIES				
Due to Government	$24,185	$ 123,558	$ 130,893	$16,850
FEDERAL LETTER OF CREDIT				
ASSETS				
Cash and Cash Equivalents	$ (51)	$ 908	$ 3	$ 854
LIABILITIES				
Due to Government	$ (51)	$ 959	$ 54	854
SOCIAL SECURITY CONTRIBUTION FUND				
ASSETS				
Cash and Cash Equivalents	$ 8,842	$ 408,275	$ 416,368	$ 749
LIABILITIES				
Due to Government	$ 7,639	$ 133,323	$ 140,756	$ 206
Due to Other Funds	1,203	274	934	543
TOTAL LIABILITIES	$ 8,842	$ 133,597	$ 141,690	$ 749
IMPREST PAYROLL FUND				
ASSETS				
Cash and Cash Equivalents	$11,040	$1,073,113	$1,081,264	$ 2,889
LIABILITIES				
Employee Withholding and State Contributions	$11,040	$1,073,113	$1,081,264	$ 2,889

	BALANCE JULY 1, 1986	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1987
DEFERRED COMPENSATION				
ASSETS				
Cash and Cash Equivalents	$15,253	$ 4,526	$ 2,357	$17,422
LIABILITIES				
Due to Employees for Deferred Compensation	$15,253	$ 4,526	$ 2,357	$17,422
OTHER FUNDS				
ASSETS				
Cash and Cash Equivalents	$ 299	$ 3,869	$ 3,877	$ 291
LIABILITIES				
Other	$ 299	$ 3,141	$ 3,149	$ 291
TOTALS-ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	$59,568	$1,881,523	$1,902,036	$39,055
LIABILITIES				
Due to Government	31,773	257,840	271,703	17,910
Employee Withholding and State Contributions	11,040	1,073,113	1,081,264	2,889
Due to Employees for Deferred Compensation	15,253	4,526	2,357	17,422
Due to Other Funds	1,203	274	934	543
Other	299	3,141	3,149	291
TOTAL LIABILITIES	$59,568	$1,338,894	$1,359,407	$39,055

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The General Long-Term Obligations Account Group is maintained to account for the outstanding principal balances of the State's revenue obligation bonds that are paid from the Governmental Fund Types and the accrued vacation and sick leave balances for employees paid from the Government Fund Types.

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State of Nebraska

STATEMENT OF CHANGES IN GENERAL LONG-TERM OBLIGATIONS

For the Year Ended June 30, 1987

(Dollars in Thousands)

	BALANCE JULY 1, 1986	REVENUE OBLIGATION BONDS RETIRED	DEBT SERVICE FUND OPERATIONS	OTHER	BALANCE JUNE 30, 1987
Amount Available in Debt Service Fund	$ 866	$	$(28)	$	$ 838
Amount to be Provided for Retirement of Long-Term Obligations	24,312	1,000	28	1,580	24,920
TOTAL AVAILABLE AND TO BE PROVIDED	$25,178	$1,000	$	$1,580	$25,758
Highway Revenue Bonds Payable	$ 4,000	$1,000	$	$	$ 3,000
Accrued Compensated Absences	21,178			1,580	22,758
TOTAL GENERAL LONG-TERM OBLIGATIONS	$25,178	$1,000	$	$1,580	$25,758

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COLLEGE AND UNIVERSITY FUNDS

The College and University Funds are used to account for transactions relating to public institutions of higher education. These include the University of Nebraska at all locations and the four State colleges: Chadron, Kearney, Peru and Wayne. The University is governed by the University of Nebraska Board of Regents and the State colleges are governed by the Board of Trustees of the State Colleges.

State of Nebraska

COMBINING BALANCE SHEET—ALL COLLEGE AND UNIVERSITY FUNDS

June 30, 1987

(Dollars in Thousands)

	CURRENT FUNDS		LOAN FUNDS
	UNRESTRICTED	RESTRICTED	
ASSETS:			
Cash and Cash Equivalents	$42,217	$12,172	$ 2,208
Cash on Deposit with Fiscal Agents			
Investments, at Cost			343
Loans, Accounts and Other Receivables, net	27,218	8,362	23,022
Due From Other Funds	13,604	30	242
Inventories	9,554		
Prepaid Expenses	2,803		
Property, Plant, and Equipment			
TOTAL ASSETS	$95,396	$20,564	$25,815
LIABILITIES AND FUND EQUITY			
LIABILTIES:			
Accounts Payable	$11,822	$ 2,005	$ 18
Accrued Liabilities	28,919	702	
Deposits Held in Custody	242		
Due to Other Funds		3,870	194
Notes Payable	302	3	
Bonds Payable			
Capitalized Lease Obligations	19		
Deferred Revenues and Credits	9,756	5	20
TOTAL LIABILITIES	51,060	6,585	232
FUND BALANCES:			
Unrestricted	44,336		
Restricted		13,979	2,622
Federal Loan Programs Refundable			22,961
Quasi Endowment Designated			
Trusteed Insurance Programs			
Unexpended Plant Funds			
Renewals and Replacements			
Retirement and Indebtedness			
Net Investment in Plant			
TOTAL FUND BALANCES	44,336	13,979	25,583
TOTAL LIABILITIES AND FUND BALANCES	$95,396	$20,564	$25,815

ENDOWMENT FUNDS	PLANT FUNDS	AGENCY FUNDS	TOTALS JUNE 30, 1987	TOTALS JUNE 30, 1986
$ 233	$ 18,968	$ 375	$ 76,173	$ 63,116
8,320	54,118		62,438	67,991
13,205	314		13,862	11,934
	854	467	59,923	58,139
	547	325	14,748	12,265
			9,554	9,364
	41		2,844	2,438
	618,470		618,470	574,069
$21,758	$693,312	$1,167	$858,012	$799,316
$ 22	$ 3,959	$ 44	$ 17,870	$ 15,787
	823	268	30,712	28,561
		779	1,021	683
71	2,266	76	6,477	4,040
	33		338	115
	101,667		101,667	90,368
	8,276		8,295	5,524
			9,781	7,745
93	117,024	1,167	176,161	152,823
			44,336	40,991
6,223			22,824	19,967
			22,961	22,394
7,145			7,145	5,975
8,297			8,297	8,910
	16,243		16,243	16,934
	15,790		15,790	12,407
	34,880		34,880	38,802
	509,375		509,375	480,113
21,665	576,288		681,851	646,493
$21,758	$693,312	$1,167	$858,012	$799,316

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STATISTICAL SECTION

The Statistical Section presents comparative data for the past ten years, and other pertinent information involving taxes, revenues, expenditures, demographic data and other miscellaneous statistics.

The statistical data are presented to give report users a better historical perspective and assist in assessing current financial status and trends of the governmental unit. Economic data are presented to allow a broader understanding of the economic and social environment in which State government operates.

State of Nebraska

TEN YEAR SCHEDULE OF REVENUES COLLECTED-BUDGETARY BASIS BUDGETED FUNDS BY SOURCE

1978-1987

	1978	1979	1980
TAX REVENUES (BUDGETARY BASIS):			
Individual Income	$ 172,299,667	$ 207,431,529	$ 234,667,235
Corporate Income	47,066,857	49,985,049	57,579,338
Miscellaneous Income	1,130,621	1,125,280	1,212,846
Sales and Use	239,624,915	251,437,026	275,719,469
Motor Vehicle Fuels (a)	77,682,984	82,680,157	84,000,769
Special Fuels			
Severance (a)	15,600	15,600	15,600
Mics. Petroleum Products	637,383	500,425	388,219
Alcohol	11,662,482	11,957,771	12,424,715
Tobacco Products	22,489,172	22,351,016	22,490,843
Parimutuel	5,890,668	7,236,339	7,363,796
Miscellaneous Excise	2,958,962	3,537,790	3,559,984
Insurance Premium (a)			189
Misc. Business and Franchise	2,919,931	3,134,070	3,782,563
Estate	3,507,224	3,226,836	2,276,944
Property	225,976	239,787	134,851
Common Carrier Property (a)	12,352	4,935	219,019
TOTAL TAX REVENUES	588,124,794	644,863,610	705,836,380
OTHER REVENUES (BUDGETARY BASIS):			
Intergovernmental	331,355,262	354,659,149	407,678,471
Revenue From Services	77,495,256	89,002,829	102,840,934
Sale of Goods	50,693,475	54,494,559	69,118,382
Other Sales & Charges	18,895,973	20,483,495	24,310,791
Revenue From Investments	10,928,985	15,849,069	26,468,264
Revenue From Land Use	821,964	1,276,783	2,397,714
Rental Revenue	5,045,172	5,168,163	8,130,401
Revenue From Private Sources	2,384,753	6,468,333	8,180,995
Fines, Forfeits, and Penalties	3,732,394	4,127,332	1,699,187
Other Revenues	1,355,810	3,171,482	(894,516)
TOTAL OTHER REVENUES	502,709,044	554,701,194	649,930,623
TOTAL REVENUES (BUDGETARY BASIS)	$1,090,833,838	$1,199,564,804	$1,355,767,003

(a) Changes in accounting for these taxes occurred over the fiscal years, and therefore is not comparable.

NOTE: Tax revenues for 1983 through 1987 include all budgeted and non-budgeted funds.

SOURCE: Department of Administrative Services, Accounting Division.

1981	1982	1983	1984	1985	1986	1987
$ 199,743,077	$ 225,055,277	$ 278,902,206	$ 302,654,305	$ 316,397,042	$ 349,249,245	$ 356,057,611
54,127,810	48,498,195	51,635,209	66,903,823	48,959,232	54,558,874	67,423,405
1,497,901	1,504,584	1,759,910	1,787,337	2,451,069	2,578,935	3,745,185
280,577,859	290,847,245	326,446,062	339,680,663	301,494,893	311,604,678	389,387,066
95,085,316	103,073,682	96,440,938	102,968,016	99,703,960	115,791,946	127,855,184
17,501,159	19,608,170	20,115,927	23,606,804	24,331,797	27,017,506	30,551,992
15,600	4,449,037	5,216,835	4,538,915	4,607,041	4,037,087	2,396,291
147,055	4,891,682	3,195,483	3,405,717	3,529,428	3,735,971	3,435,435
12,938,833	13,873,271	13,773,784	13,558,713	13,142,658	14,601,992	15,433,639
22,592,441	25,430,548	29,935,380	29,250,204	28,781,032	30,851,741	35,892,395
7,590,928	8,582,659	8,964,008	9,316,578	12,552,415	7,330,504	5,404,524
3,722,887	4,196,116	4,780,408	8,022,355	10,825,360	10,879,466	21,840,680
		13,267,796	15,984,839	15,305,765	29,126,344	20,230,659
4,056,563	4,550,893	6,925,666	5,791,057	5,785,339	5,721,464	5,706,456
4,345,789	10,360,189	3,131,610	6,828,556	4,981,225	3,888,990	4,480,046
130,659	131,352	131,836	160,196	134,896	130,180	131,437
237,174	3,824,838	3,374,438	4,062,498	5,765,171	5,934,527	5,359,512
704,311,051	768,877,738	867,997,496	938,520,576	898,748,323	977,039,450	1,095,331,517
453,380,444	439,711,900	466,657,408	512,104,439	571,468,284	595,313,642	599,385,972
110,902,649	129,080,760	140,497,022	156,426,866	175,019,872	199,986,189	222,662,289
81,700,799	93,702,395	96,238,385	103,898,109	101,547,332	103,904,506	111,311,746
26,199,550	30,267,952	34,410,104	36,503,432	42,225,158	46,413,313	51,246,475
37,361,374	30,060,910	18,926,662	23,511,372	26,113,177	18,117,321	17,956,072
2,649,962	2,776,697	2,955,200	2,591,237	3,494,780	3,375,698	3,226,133
9,623,279	10,927,063	11,819,499	13,715,334	14,218,177	14,994,041	15,232,732
9,522,990	7,896,688	9,920,556	14,203,580	10,888,641	11,915,377	12,535,356
1,653,675	1,816,758	2,445,433	2,721,322	2,652,326	2,845,938	2,569,077
(1,423,936)	2,372,747	4,176,314	670,017	131,107	6,449,228	1,372,311
731,570,786	748,613,870	788,046,583	866,345,708	947,496,640	1,003,315,253	1,037,498,163
$1,435,881,837	$1,517,491,608	$1,656,044,079	$1,804,866,284	$1,846,244,963	$1,980,354,703	$2,132,829,680

State of Nebraska

TEN YEAR SCHEDULE OF EXPENDITURES PAID-BUDGETARY BASIS
BUDGETED FUNDS BY FUNCTION AND BUDGETARY CLASSIFICATION

1978-1987

	1978	1979	1980
EXPENDITURES BY FUNCTION (BUDGETARY BASIS):			
General Government	N/A	N/A	$ 177,959,417
Education	N/A	N/A	507,159,554
Public Safety	N/A	N/A	31,053,240
Human Resources	N/A	N/A	355,978,019
Transportation	N/A	N/A	206,303,759
Natural Resources	N/A	N/A	40,375,268
TOTAL EXPENDITURES	N/A	N/A	$1,318,829,257
EXPENDITURES BY BUDGETARY CLASSIFICATION (BUDGETARY BASIS):			
Personal Services	$ 322,929,633	$ 357,479,011	$ 388,931,237
Operating Expenses	169,867,605	195,216,206	210,417,184
Travel	8,674,067	9,342,288	9,714,936
Capital Outlay	129,602,212	151,572,625	178,023,592
Government Aid	431,320,729	471,622,004	531,742,308
TOTAL EXPENDITURES	$1,062,394,246	$1,185,232,134	$1,318,829,257

N/A - Not Available

NOTE: Expenditures include all budgeted (General, Cash, Construction, Federal, and Revolving) fund types.

SOURCE: Department of Administrative Services

1981	1982	1983	1984	1985	1986	1987
$ 199,067,555	$ 204,431,866	$ 151,219,643	$ 152,743,689	$ 170,779,898	$ 186,918,053	$ 189,055,261
600,166,979	631,755,364	693,527,968	727,319,103	775,695,101	811,449,702	834,325,329
31,988,667	31,295,032	31,554,126	33,573,672	40,647,373	39,873,571	39,191,107
396,689,010	435,939,439	468,788,287	483,912,405	516,767,918	552,092,526	588,994,663
201,726,678	202,625,096	214,102,494	269,539,755	317,442,537	290,716,082	271,963,692
49,166,014	52,144,922	55,326,841	53,867,983	65,428,042	54,651,502	54,416,095
$1,478,804,903	$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869	$1,935,701,436	$1,977,946,147
$ 425,782,892	$ 475,978,365	$ 489,082,832	$ 535,138,601	$ 584,945,463	$ 608,879,065	$ 627,044,487
242,718,763	247,301,762	251,845,279	280,252,163	295,051,104	312,468,283	327,269,679
11,016,151	10,548,731	9,741,430	11,307,974	13,205,537	12,875,840	13,745,880
173,357,544	170,341,842	173,838,680	210,913,665	263,179,139	245,731,028	221,255,954
625,929,553	654,021,019	690,011,138	683,344,104	730,379,626	755,747,220	788,630,147
$1,478,804,903	$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869	$1,935,701,436	$1,977,946,147

State of Nebraska

SCHEDULE OF MAJOR ASSISTANCE TO/ ON BEHALF OF LOCALITIES AND INDIVIDUALS

For the Years Ended June 30, 1986 and 1987

	1986	1987
Medical Management Information System	$174,068,659	$201,385,176
State Aid and School Services and Reserve Teacher Act	143,852,255	146,320,709
Welfare Client Eligibilty and Service Vendor Payments	113,023,966	124,131,113
Special Education	60,498,748	64,460,253
Aid to Counties for Property Taxes Lost Due to Homestead Exemption	33,142,000	28,126,885
Technical Community Colleges	22,446,915	22,110,211
Development of Community Mental Retardation Programs	20,524,096	21,767,179
School Assistance and Support Aid	20,239,433	19,476,630
Aid to Municipalities	16,225,467	15,738,703
Aid to Counties	15,836,996	15,599,441
Community Health Programs	11,519,131	13,232,361
Economic Development	11,459,158	11,265,873
Aid for Airport Construction and Development	8,143,102	9,317,192
Programs for the Aged	8,088,242	7,983,654
Mental Health Regions	5,852,186	6,201,393
Alcoholism and Drug Abuse Services	5,298,744	5,896,103
Job Training Program	6,607,252	5,562,953
Energy Grants	5,697,463	3,846,575
Vocational Education	4,748,751	3,826,082
Vocational Rehabilitation	2,553,802	3,327,224
Water Conservation and Resource Development	2,663,756	3,116,108
Construction of Wastewater Treatment Facilities	2,060,338	2,366,571
Promote Highway Safety	1,263,022	919,559
Support of Public Transportation Systems	1,055,575	900,842
Governor's Emergency Program	2,404,632	854,316
Aid to Natural Resource Districts	652,111	632,548
All Other	55,821,420	50,264,493
TOTAL	$755,747,220	$788,630,147

SOURCE: Department of Administrative Services, Accounting Division

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE

June 30, 1987

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General	General	Legislative Council	Programs 1, 122, 123, 126, 127, 501, 504, 638 Fund 6030
		Policy Research	Program 18 Fund 6041
		Supreme Court	Programs 3, 4, 5, 6, 7, 34, 40, 46, 52, 392, 396, 397, 398, 399, 400
		Governor	Programs 2, 21, 125
		Lieutenant Governor	Programs 8, 124
		Secretary of State	Programs 9, 22, 51, 89
		Auditor of Public Accounts	Programs 10, 506, 525
		Attorney General	Programs 11, 507, 608
		State Treasurer	Programs 12, 119, 120, 149, 503 Fund 7162
		Department of Education	Programs 25, 55, 143, 188, 292, 293, 294, 295, 351, 352, 401, 402, 508, 614, 642
		Public Service Commission	Programs 14, 16, 54, 60
		Board of Pardons	Programs 354, 358
		Department of Revenue	Programs 13, 102, 105, 108, 504
		Department of Agriculture	Programs 27, 30, 56, 57, 61, 63, 333, 385, 564
		Department of Health	Programs 175, 177, 310, 514, 589, 590, 621, 622
		Fire Marshal	Program 193
		Department of Labor	Programs 31, 186, 194
		Department of Motor Vehicles	Programs 32, 70, 644 Fund 6241
		Department of Public Institutions	Programs 33, 34, 151, 152, 153, 154, 155, 156, 355, 361, 362, 363, 365, 421, 424, 519, 520, 521, 522, 902, 911 Funds 6812, 6840, 6841
		Department of Social Services	Programs 341, 347, 348, 350, 524, 547 Funds 6262, 7261, 7262
		Veterans' Affairs	Programs 36, 37, 38, 138, 148
		Department of Water Resources	Program 527
		Military Department	Programs 192, 544, 545, 548
		Board of Educ. Lands & Funds	Programs 529, 554
		Library Commission	Programs 39, 252, 253, 302 Fund 6834
		Liquor Control	Program 73
		Worker's Compensation Court	Programs 526, 530
		Status of Women Commission	Program 577
		Correctional Services	Programs 360, 364, 367, 370, 371, 372, 373, 374, 375, 376, 377, 378
		Educational Television Commission	Programs 533, 909
		Postsecondary Education	Programs 297, 299, 640 Funds 6481, 7480
		Board of Trustees State Colleges	Programs 48, 62, 649, 901, 902 Fund 6501
		Board of Agriculture	Program 42
		Agriculture Activities	Program 411

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1987

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General (Continued)	General (Continued)	Historical Society	Programs 43, 258, 532, 541, 542, 543, 552, 632 Funds 6181, 6542
		Natural Resources Commission	Programs 44, 303, 304, 306, 307, 308, 310, 334
		Uniform Commercial Code Filing Council	Program 114
		State Patrol	Programs 189, 190, 195, 205
		Department of Administrative Services	Programs 49, 509, 567
		Equal Opportunity Commission	Program 59
		Mexican-Americans Commission	Program 537
		Arts Council	Programs 326, 327, 649 Fund 6691
		Foster Care Review Board	Program 116
		Department on Aging	Program 571
		Department of Economic Development	Programs 580, 584, 598, 600, 601, 602, 603, 604 Funds 6721, 6722, 7720
		Investment Council	Program 610
		Commission of Industrial Relations	Program 531
		Commission on Law Enforcement and Criminal Justice	Programs 196, 198, 199, 201, 202, 203
		Department of Personnel	Program 605 Fund 6801
		Commission for the Hearing Impaired	Program 578
		Technical Community Colleges	Program 51
		Environmental Control	Programs 513, 518 Fund 6845
		Public Employees Retirement Board	Programs 515, 517
		Accountability and Disclosure Commission	Program 94
		Office of Risk Management	Programs 510, 535, 536, 538, 546 Fund 6893
		Branch Rail Revitalization	Program 113
Special Revenues	Cash Reserve	State Treasurer	Fund 1100
	Licensing	Secretary of State	Program 53
		Department of Health	Program 178
		Electrical Board	Program 197
		Racing Commission	Program 74
		Brand Committee	Program 75
		Motor Vehicle Industry Licensing Board	Program 76
		Real Estate Commission	Programs 77, 289
		Athletic Commission	Program 78
		Board of Barber Examiners	Program 80
		Board of Examiners for Professional Engineers and Architects	Program 82
		Board of Examiners for Land Surveyors	Program 83
		Board of Public Accountancy	Program 84
		Abstracters Board of Examiners	Program 58
		Board of Landscape Architects	Program 597
	Industry Regulation	Department of Banking and Finance	Programs 28, 65, 66 Funds 6191, 6223
		Department of Insurance	Programs 69, 555, 556, 557
		Power Review Board	Program 72

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1987

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Special Revenues (Continued)	Highway	State Treasurer	Funds 6124, 6245, 6246
		Department of Revenue	Program 569
		Department of Motor Vehicles	Program 90 Fund 7241
		Department of Roads	Programs 305, 568, 569, 571, 572, 901 Fund 7757
	Economic Development	Department of Revenue	Program 335
		Oil and Gas Conservation Commission	Program 335 Fund 6571
		Gasohol Committee	Programs 516, 534
		Department of Economic Development	Programs 618, 619, 990
	Aircraft Fuels Tax	Department of Aeronautics	Programs 26, 301, 596 Fund 7759
	Agriculture Development & Marketing	Department of Agriculture	Programs 380, 382, 387, 406
		Beef Industry Development Board	Program 91
		Corn Development, Utilization, and Marketing Board	Program 384
		Wheat Development, Utilization, and Marketing Board	Program 381
	Game and Parks	Game and Parks Commission	Programs 330, 336, 337, 549, 550, 617, 628, 900, 919, 924, 928, 965, 967, 968, 969, 971, 972, 973
	Energy Conservation	Energy Office	Programs 106, 107 Funds 6071, 6811
Debt Service	Debt Service	State Treasurer	Fund 6127
Capital Projects	Capital Projects	Legislative Council	Program 901
		State Treasurer	Program 999 Fund 6500
		Department of Education	Programs 901, 902
		Department of Public Institutions	Programs 901, 950, 952, 956, 981, 984, 990, 991
		Department of Social Services	Program 921
		Game and Parks Commission	Program 966
		Correctional Services	Programs 901, 902, 906, 909, 920, 925, 930 Fund 6461
		Educational Television Commission	Programs 900, 902, 904, 905, 906, 907, 908
		Board of Trustees of the State Colleges	Program 906
		State Board of Agriculture	Program 901
		Historical Society	Funds 6541, 6543
		Department of Administrative Services	Programs 573, 900, 901, 903, 904, 908, 910, 919, 940, 941, 942, 944, 945, 946, 947, 948, 949, 951, 952, 953, 954, 955, 961, 962, 965, 966, 967, 968, 969, 972, 973
		Commission on Law Enforcement and Criminal Justice	Program 901

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1987

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Internal Service	Records Management	Secretary of State	Program 86
	Correctional Services	Department of Correctional Services	Programs 390, 562, 563
	Buildings & Grounds	Department of Administrative Services	Programs 560, 903
	General Services	Department of Administrative Services	Program 171
	Communications	Department of Administrative Services	Program 173
	Central Data Processing	Department of Administrative Services	Program 172
	Transportation Services	Department of Administrative Services	Program 180
Expendable Trust	Temporary School	Department of Education	Fund 6136
		Board of Educational Lands and Funds	Program 582
	Amos Trust	State Treasurer	Funds 6129, 6130
	Public Service	Public Service Commission	Funds 6141, 6142, 6147
	Excess Liability	State Treasurer	Fund 6222
	Dormant Trust	Department of Social Services	Fund 6261
	Veterans Aid Income	Veterans' Affairs	Fund 6320
	Lydick Trust	Board of Educational Lands and Funds	Fund 6329
	Ag. and Univ. Land Lease	Board of Educational Lands and Funds	Fund 6332
	Second Injury	Worker's Compensation Court	Fund 6371
	Vocational Rehabilitation	Worker's Compensation Court	Fund 6372
	Canteen and Welfare	Department of Public Institutions	Funds 6803, 6805, 6810, 6820, 6822, 6823, 6825, 6830
		Department of Correctional Services	Funds 6462, 6463, 6821, 6827, 6829, 6831, 6835, 6836, 6837
	Employees Insurance	Office of Risk Management	Fund 6892
	Escheat Trust	State Treasurer	Program 512 Fund 6128
	Miscellaneous Trust	Department of Education	Fund 6131
		Department of Correctional Services	Fund 6833
Nonexpendable Trust	Bessey Memorial	State Treasurer	Fund 6126
	Aeronautics	Department of Aeronautics	Fund 6170
	Normal School Development	Board of Educational Lands and Funds	Fund 6328
	Veterans Aid	Board of Educational Lands and Funds	Fund 6333
	Permanent School	Board of Educational Lands and Funds	Fund 6334
	Permanent University Endowment	Board of Educational Lands and Funds	Fund 6335
	Ag. College Endowment	Board of Educational Lands and Funds	Fund 6513
	J. J. Soukup	Office of Risk Management	Fund 6891
	Henry Dehning	State Treasurer	Fund 6120
	Evelyn A. Cernin	State Treasurer	Fund 6121
	Insurance Invest. Income	State Treasurer	Fund 6123

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1987

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Pension Trust	School Retirement	Public Employees Retirement Board	Funds 2851, 6325, 6330, 6336, 6337, 6850, 7850
	Judges Retirement	Public Employees Retirement Board	Funds 2853, 2854, 2855, 6322, 6323
	State Patrol Retirement	Public Employees Retirement Board	Funds 2852, 2856, 6327
	State Employees Retirement	Public Employees Retirement Board	Program 41 Fund 6853
	County Employees Retirement	Public Employees Retirement Board	Fund 6854
	Legislators' Retirement	Public Employees Retirement Board	Program 528 Fund 6855
Agency	Local Government	State Treasurer	Funds 6125, 7163, 7752, 7764
		Department of Education	Funds 7131, 7132, 7133
		Department of Insurance	Fund 6224
	Federal Letter of Credit	Department of Administrative Services	Fund 4000
	Ohio College Library	Library Commission	Fund 7341
	Short-Term Investment Pool	Investment Council	Fund 7500
	Social Security Contribution	Department of Administrative Services	Fund 7654
	Imprest Payroll	Department of Administrative Services	Fund 7655
	Severance Tax	State Treasurer	Fund 7761
	Court Ordered Settlement	Attorney General	Fund 6111
	Deferred Compensation	Public Employees Retirement Board	Fund 7653
Higher Education	Higher Education	State Colleges: Chadron, Kearney, Peru, Wayne	Programs 801, 802, 803, 804, 805, 806, 807, 808, 809, 811, 812, 813, 814, 815, 816, 817, 818, 819, 821, 822, 823, 824, 825, 826, 827, 828, 829, 831, 832, 833, 834, 835, 836, 837, 838, 839, 902, 904, 909, 910, 931, 953, 955, 956, 957, 958, 959, 961, 963, 966, 968, 970, 971, 972, 980, 981, 982, 990, 991, 992, 993, 994 Funds 6502, 6503, 6504, 6505, 6506
		University of Nebraska	Programs 711, 712, 715, 716, 717, 718, 719, 731, 736, 737, 738, 739, 781, 788, 789, 791, 796, 797, 798, 799, 901, 902, 903, 904, 905, 906, 907, 908, 909, 912, 914, 915, 916, 918, 920, 921, 922, 923, 925, 926, 929, 930, 933, 937, 939, 940, 941, 943, 944, 945, 946, 947, 948, 951, 955, 976, 977, 978, 979, 980, 981, 982, 983, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 999 Funds 6512, 6514, 6515, 6551, 6552, 6553
Public Benefit Corp.	Nebraska State Colleges Facilities Corporation	Board of Trustee State Colleges	Fund 6491
	University of Nebraska Facilities Corporation	University of Nebraska	Funds 6510, 6511

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES

For the Year Ended June 30, 1987

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Abstracters Board of Examiners	$ 9,080	$ 2,635	$ 502	$	$	$ 12,217
Accountability and Disclosure Commission, Nebraska	137,150	47,558	4,464	7,242		196,414
Administrative Services, Department of	10,115,171	25,052,505	73,148	14,573,250		49,814,074
Aeronautics, Department of	936,802	655,892	53,463	1,045,829	9,333,877	12,025,863
Aging, Department on	607,595	167,023	36,016	14,031	7,983,654	8,808,319
Agriculture, Department of	3,802,955	2,919,914	376,492	186,570	3,090	7,289,021
Agriculture, State Board of		175,752				175,752
Arts Council	236,246	78,875	21,303	54	805,416	1,141,894
Athletic Commission	22,225	2,658	983			25,866
Attorney General	1,331,279	486,607	28,475	19,044		1,865,405
Auditor of Public Accounts	1,073,020	248,036	104,750	9,841		1,435,647
Banking and Finance, Department of	1,970,039	230,794	142,514	114,930		2,458,277
Barber Examiners, Board of	45,539	4,700	4,660			54,899
Beef Industry Development Board	144,082	1,563,999	24,551	13,132		1,745,764
Branch Rail Revitalization Council		3,272	55			3,327
Brand Committee	1,737,067	96,059	183,324	23,092		2,039,542
Corn Development, Utilization, and Marketing Board, Nebraska	57,493	931,985	46,366	8,009		1,043,853
Correctional Services, Department of	26,273,225	11,061,836	306,721	825,167	129,981	38,596,930
Criminal Justice, Commission on Law Enforcement and	688,692	562,276	43,673	52,525	793,904	2,141,070
Economic Development, Department of	1,933,574	1,673,603	145,290	42,879	11,478,574	15,273,920
Education, Department of	14,655,686	4,453,943	579,433	649,306	239,185,432	259,523,800
Educational Lands and Funds, Board of	984,175	561,683	46,801	368,021		1,960,680
Educational Telecommunications Commission	1,328,847	2,477,264	35,969	704,627		4,546,707
Electrical Board	242,802	24,726	40,417	1,432		309,377
Energy Office	752,242	389,542	49,500	18,288	3,995,796	5,205,368
Engineers and Architects, Board of Examiners for Professional	85,830	48,727	7,089	1,203		142,849
Environmental Control, Department of	2,595,909	575,647	169,192	45,351	3,383,587	6,769,686
Equal Opportunity Commission	727,301	147,581	31,699	4,605		911,186
Fire Marshal	1,159,111	201,940	220,752	40,154		1,621,957
Foster Care Review Board	95,136	67,685	1,252	531		164,604
Game and Parks Commission	12,297,896	5,778,825	230,119	2,785,105	960,168	22,052,113
Gasohol Committee, Nebraska	177,165	370,328	36,538	4,238		588,269
Governor	412,099	192,903	43,197	710		648,909
Health, Department of	7,734,186	3,847,785	565,508	223,923	14,435,353	26,806,755
Hearing Impaired, Commission for the	161,902	146,074	5,857	2,270		316,103
Historical Society	1,874,429	386,694	29,164	135,434	80,776	2,506,497
Industrial Relations, Commission of	128,448	27,744	11,001	3,120		170,313
Institutions, Department of Public	55,101,574	11,269,624	279,646	1,511,790	34,641,671	102,804,305
Insurance, Department of	1,793,293	277,538	92,077	35,684		2,198,592
Investment Council	223,547	26,193	5,674	579		255,993
Labor, Department of	15,943,260	6,422,608	498,634	892,443	5,562,953	29,319,898
Land Surveyors, Board of Examiners for		4,452	722			5,174
Landscape Architects, Board of		3,103	881			3,984

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES (Continued)

For the Year Ended June 30, 1987

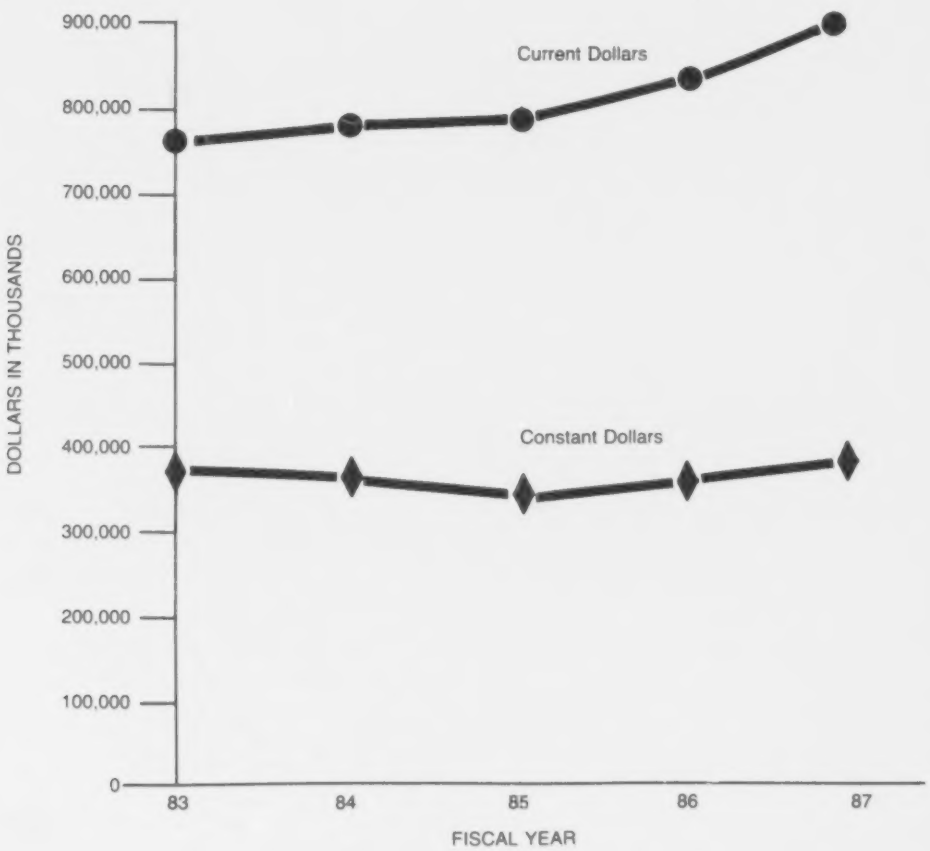
	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Legislative Council	4,949,800	1,720,098	378,669	119,290		7,167,857
Library Commission	918,955	660,556	33,531	118,535	1,063,642	2,795,219
Lieutenant Governor	58,219	8,177	2,685	10		69,091
Liquor Control Commission	415,061	153,444	9,883	4,794		583,182
Mexican-Americans, Commission on	38,406	22,130	10,376			70,912
Military, Department of	2,591,377	1,374,177	35,454	445,307	1,885,475	6,331,790
Motor Vehicles Industry Licensing Board	181,004	36,167	30,018			247,189
Motor Vehicles, Department of	3,429,040	3,187,013	169,088	30,620	927,188	7,742,949
Natural Resources Commission	1,260,595	456,052	65,328	51,921	3,116,108	4,950,004
Oil and Gas Conservation Commission	252,099	48,143	20,095	866		321,203
Pardons, Board of	302,273	22,967	6,942	1,971		334,153
Personnel, Department of	784,563	139,782	4,712	15,475		944,532
Policy Research Office	284,809	82,920	9,563	20,862		398,154
Postsecondary Education, Nebraska Coordinating Commission for	58,170	25,762	7,277	1,070	612,389	704,688
Power Review Board	83,243	9,813	12,617	1,611		107,284
Public Accountancy, Board of	90,122	62,687	13,728	1,529		168,066
Public Service Commission	1,289,412	203,469	82,304	50,849		1,626,034
Racing Commission	280,112	50,050	53,518	1,617	1,029,791	1,415,088
Real Estate Commission	348,387	175,221	40,924	8,434		572,966
Retirement Systems, Public Employees'	523,263	538,049	12,968	12,699	6,113,763	7,200,742
Revenue, Department of	8,431,059	3,495,485	242,587	196,124	28,126,885	40,492,140
Risk Management, Office of/ State Claims Board	746,383	3,123,090	1,742	3,065		3,874,280
Roads, Department of	52,127,760	32,671,107	472,328	164,907,848	2,012,510	252,191,553
Secretary of State	756,110	878,044	11,645	175,662		1,821,461
Social Services, Department of	40,043,599	12,343,004	1,159,801	744,550	326,094,106	380,385,060
State Colleges	33,677,346	9,540,634	531,287	2,256,240	9,175,913	55,181,420
State Patrol	15,269,531	2,998,720	198,532	805,747		19,272,530
State Treasurer	209,333	110,976	4,496	7,403	31,970,692	32,302,900
Status of Women, Commission on the	56,482	42,269	5,213	63		104,027
Supreme Court	20,542,103	1,025,388	450,108	258,311		22,275,910
Technical Community Colleges, Board of					22,110,211	22,110,211
Trustees of the State Colleges, Board of	177,459	96,662	15,214	460,430		749,765
Uniform Commercial Code Filing Council	14	28,824	2,163			31,001
University of Nebraska	264,961,413	167,476,225	4,893,737	26,116,532	21,617,242	485,065,149
Veterans' Affairs, Department of	330,342	28,709	8,949	4,411		372,411
Water Resources, Department of	1,160,243	181,501	112,207	61,024		1,514,975
Wheat Development, Utilization, and Marketing Board, Nebraska	122,864	452,068	38,200	129		613,261
Workers' Compensation Court	697,464	131,708	20,119	6,546		855,837
TOTAL STATE	$627,044,487	$327,269,679	$13,745,880	$221,255,954	$788,630,147	$1,977,946,147

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

GENERAL FUND REVENUES

For the years ending June 30, 1983 to June 30, 1987



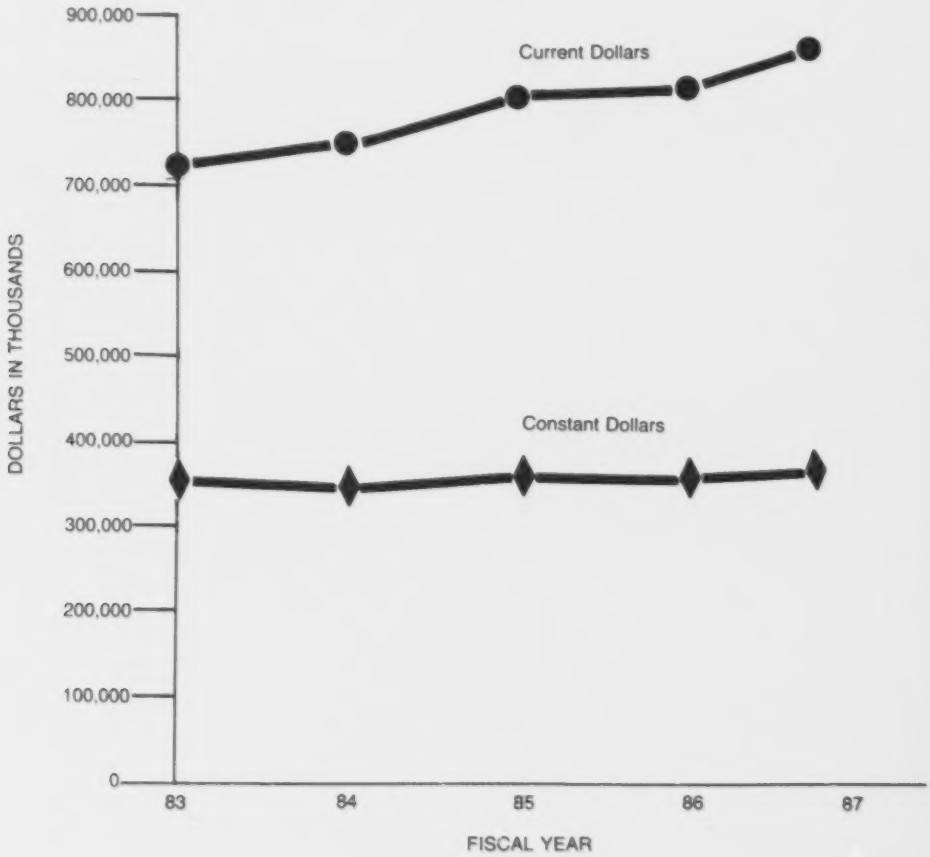
Current Dollars	758,144	781,045	781,892	831,218	882,817
Constant Dollars (1972)	366,283	362,771	348,126	357,190	370,138
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	15.67%	3.02%	0.11%	6.31%	6.21%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	9.47%	(0.95%)	(4.04%)	2.60%	3.62%

SOURCE: February, 1987 Survey of Current Business
Bureau of Economic Analysis

State of Nebraska

GENERAL FUND EXPENDITURES

For the years ending June 30, 1983 to June 30, 1987



Current Dollars	725,887	750,279	809,622	815,228	845,043
Constant Dollars (1972)	350,670	348,481	360,473	350,319	354,300
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	2.17%	3.36%	7.91%	0.69%	3.66%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	(3.30%)	(0.62%)	3.44%	(2.82%)	1.14%

SOURCE: February, 1987 Survey of Current Business
Bureau of Economic Analysis

State of Nebraska

COMPARATIVE POPULATION GROWTH NEBRASKA AND UNITED STATES

1940 - 1986 (As of July 1)

YEAR	NEBRASKA	PERCENT CHANGE	UNITED STATES	PERCENT CHANGE
1940	1,315,834		132,122,000	
1950	1,325,510	.74%	152,271,000	15.25%
1960	1,411,921	6.52	180,671,000	18.65
1970	1,483,791	5.09	205,052,000	13.49
1971	1,508,000	1.63	207,661,000	1.27
1972	1,528,000	1.33	209,896,000	1.08
1973	1,533,000	.33	211,909,000	.96
1974	1,537,000	.26	213,854,000	.92
1975	1,544,000	.46	215,973,000	.99
1976	1,552,000	.52	218,035,000	.95
1977	1,555,000	.19	220,239,000	1.01
1978	1,565,000	.64	222,585,000	1.07
1979	1,574,000	.58	225,055,000	1.11
1980	1,569,825	(.27)	227,255,000	.98
1981	1,577,000	.46	229,637,000	1.05
1982	1,586,000	.57	231,996,000	1.03
1983	1,597,000	.69	234,284,000	.99
1984	1,605,000	.50	236,495,000	.94
1985	1,606,000	.06	238,740,000	.95
1986	1,598,000	(.50)	241,077,000	.98
1940-1986		21.44%		82.47%

SOURCE: U.S. Population: 1940-1979 — Economic Report of the President; 1980-1985 Population Profile of the U.S., U.S. Bureau of the Census. Nebraska Population: 1940-1982 — Nebraska Statistical Handbook; 1971-1979 — Federal-State Cooperative Program of Population Estimates, U.S. Bureau of the Census and University of Nebraska–Lincoln, Bureau of Business Research; 1983-1986 — Nebraska Department of Economic Development.

State of Nebraska

TOTAL PERSONAL AND PER CAPITA INCOME NEBRASKA, UNITED STATES, AND THE PLAINS

1977-1986

	NEBRASKA		UNITED STATES		PLAINS(a)	
YEAR	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME
1977	10,810	6,954	1,602,863	7,294	120,075	7,084
1978	12,420	7,957	1,806,968	8,136	136,197	7,998
1979	13,850	8,853	2,028,510	9,033	152,571	8,924
1980	14,586	9,272	2,254,076	9,919	164,085	9,533
1981	16,843	10,641	2,514,231	10,949	184,409	10,663
1982	17,548	11,037	2,663,498	11,481	192,394	11,089
1983	17,962	11,250	2,834,375	12,098	200,150	11,489
1984	19,763	12,312	3,101,267	13,114	219,706	12,546
1985	20,931	13,042	3,320,099	13,907	232,395	13,238
1986	21,957	13,742	3,529,522	14,641	245,926	13,992

(a) States included in the Plains are Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota.

SOURCE: August, 1987 Survey of Current Business, U.S. Department of Commerce, Bureau of Economic Analysis.

State of Nebraska

COMPARATIVE UNEMPLOYMENT NEBRASKA AND UNITED STATES

1950-1987

YEAR	TOTAL LABOR FORCE	TOTAL EMPLOYMENT	UNEMPLOYMENT	NEBRASKA UNEMPLOYMENT AS PERCENT OF LABOR FORCE	UNITED STATES UNEMPLOYMENT AS PERCENT OF LABOR FORCE
1950	608,500	590,600	17,750	2.9%	5.2%
1960	630,400	613,000	17,200	2.7	5.5
1970(a)	631,700	612,300	19,400	3.1	4.9
1971	644,000	620,500	23,600	3.6	5.9
1972	666,300	643,800	22,500	3.4	5.6
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1974	719,500	688,600	30,900	4.3	5.6
1975	706,000	663,200	42,800	6.1	8.5
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1976	717,100	680,900	36,200	5.0	7.7
1977(b)	750,000	722,000	28,000	3.7	7.1
1978	772,000	749,000	23,000	2.9	6.1
1979	771,000	747,000	24,000	3.2	5.8
1980	763,000	732,000	31,000	4.1	7.1
1981	773,000	741,000	32,000	4.1	7.6
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1983	791,000	746,000	45,000	5.7	9.6
1984	796,000	761,000	35,000	4.4	7.5
1985	812,000	768,000	44,000	5.5	7.2
1986	803,000	763,000	40,000	5.0	7.0

(a) Data for 1970 and later are based on a Labor Force concept rather than the Work Force use previously, and are not strictly comparable with data for previous years.

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SOURCE: Nebraska Statistics—1950-1983 Nebraska Statistical Handbook, Nebraska Department of Economic Development; 1984-1986 Nehraska Department of Labor. United States Unemployment—January, 1987 Employment and Earnings, U.S. Department of Labor, Bureau of Labor Statistics.

State of Nebraska

TEN LARGEST PRIVATE EMPLOYERS

1986

NAME OF FIRM	RANK
Mutual of Omaha	1
Union Pacific	2
Iowa Beef Processors Inc.	3
Burlington Northern	4
AT&T Technologies, Inc.	5
Northwestern Bell Telephone Company	6
First Data Resources	7
Creighton University	8
Nebraska Methodist Hospital	9
St. Joseph Hospital	10

SOURCE: Labor Market Information, Nebraska Department of Labor.

State of Nebraska

PUBLIC AND STATE OPERATED ENROLLMENT PREKINDERGARTEN - GRADE 12

1977/78-1986/87

ACADEMIC YEAR	PRE KDG. AND KDG.	GRADES 1-3	GRADES 4-6	GRADES 7-9	GRADES 10-12	SPECIAL EDUCATION	TOTAL ALL GRADES
1977-1978	23,452	66,485	62,674	74,160	77,637	1,789	306,197
1978-1979	21,965	65,716	62,215	69,621	76,202	2,077	297,796
1979-1980	21,352	63,451	62,772	65,914	72,682	1,399	287,570
1980-1981	22,702	61,325	64,224	62,709	69,966	(a)	280,926
1981-1982	21,525	60,462	63,826	61,909	66,044	(a)	273,766
1982-1983	22,827	60,061	61,537	62,380	62,575	(a)	269,380
1983-1984	23,017	60,898	59,223	63,886	60,510	(a)	267,534
1984-1985	23,509	60,711	58,313	63,581	60,002	(a)	266,116
1985-1986	24,698	62,146	57,962	61,191	59,822	(a)	265,819
1986-1987	24,842	63,953	58,175	58,962	61,207	(a)	267,139

(a) Since the 1980-1981 school year, Special Education students have been associated with a grade based on their age and not reported in a separate category.

SOURCE: 1977-1987 Statistics and Facts About Nebraska Schools, Nebraska Department of Education.

State of Nebraska

PUBLIC HIGHER EDUCATION INSTITUTIONS TOTAL FALL ENROLLMENT

1977-1986

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
COLLEGES AND UNIVERSITIES:										
Chadron State College	2,069	2,003	1,913	1,887	1,909	1,913	1,916	2,105	2,169	2,200
Kearney State College	6,035	6,165	6,478	6,948	7,004	7,276	7,664	8,035	8,725	8,816
Peru State College	744	718	744	912	818	926	1,130	1,249	1,312	1,355
Wayne State College	2,365	2,491	2,364	2,312	2,233	2,321	2,405	2,797	2,669	2,919
University of Nebraska										
Lincoln	22,256	22,477	23,661	24,128	24,786	25,075	24,789	24,228	24,020	23,899
Omaha	14,696	14,665	13,546	13,707	14,023	14,024	14,531	14,037	13,789	13,907
Medical Center	1,896	1,975	2,459	2,499	2,639	2,564	2,583	2,495	2,354	2,188
TOTAL COLLEGES AND UNIVERSITIES	50,061	50,494	51,165	52,393	53,412	54,099	55,018	54,946	55,038	55,284
TECHNICAL COMMUNITY COLLEGES										
Central TCC (a)	5,410	3,813[a]	5,134	5,203	5,733	5,409	5,797	8,209	7,945	5,366
Metropolitan TCC	4,676	4,993	5,499	6,055	6,724	6,632	5,745	6,018	6,547	6,835
Mid-Plains TCC	1,969	2,223	2,351	2,156	2,394	2,470	2,469	2,497	2,617	2,930
Northeast TCC	1,453	1,450	1,537	1,616	1,723	1,686	1,637	2,298	2,335	2,392
Southeast TCC	2,484	2,968	3,858	5,209	5,405	5,559	5,391	5,228	5,018	5,418
Western TCC	1,366	1,522	1,635	1,621	1,680	1,671	1,552	1,480	1,663	2,405
TOTAL TECHNICAL COMMUNITY COLLEGES	17,358	16,969	20,014	21,860	23,659	23,427	22,591	25,730	26,125	25,346
TOTAL ALL INSTITUTIONS	67,419	67,463	71,179	74,253	77,071	77,526	77,609	80,676	81,163	80,630

(a) Reflects change in 1978 from fiscal year to fall enrollment reporting.

SOURCE: Fall Headcount Enrollments in Nebraska Institutions of Postsecondary Education, Nebraska Coordinating Commission for Postsecondary Education.

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES (Continued)

For the Year Ended June 30, 1987

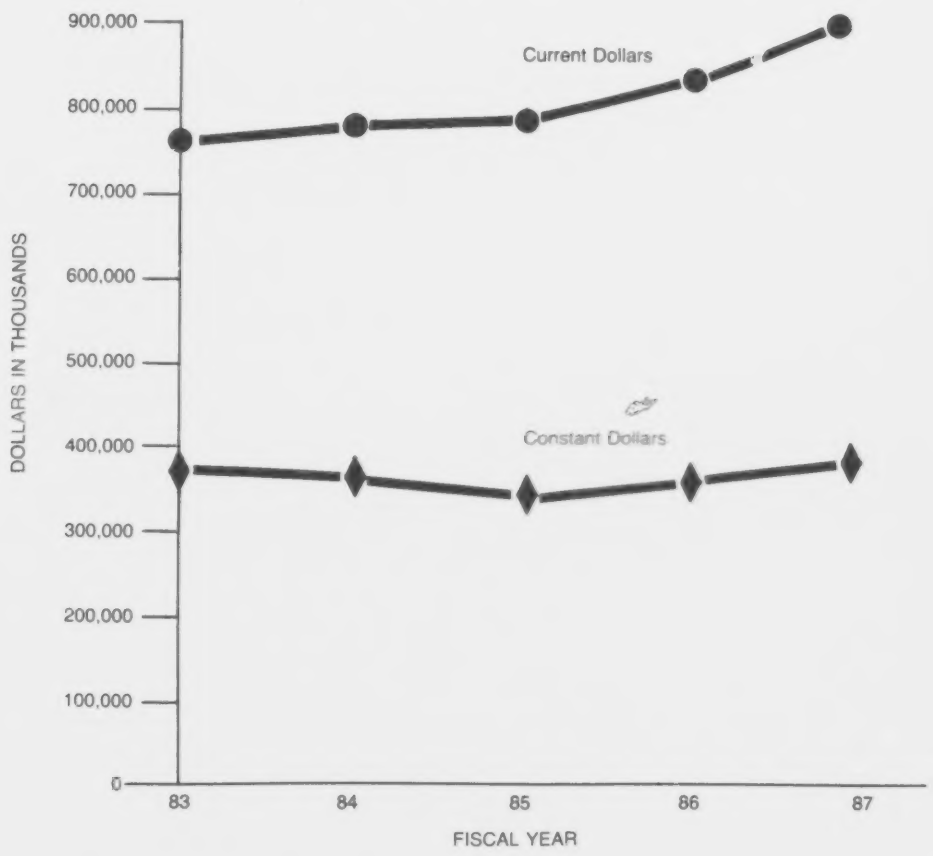
	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Legislative Council	4,949,800	1,720,096	378,669	119,290		7,167,857
Library Commission	918,955	660,556	33,531	118,535	1,063,642	2,795,219
Lieutenant Governor	58,219	8,177	2,685	10		69,091
Liquor Control Commission	415,061	153,444	9,883	4,794		583,182
Mexican-Americans, Commission on	38,406	22,130	10,376			70,912
Military, Department of	2,591,377	1,374,177	35,454	445,307	1,885,475	6,331,790
Motor Vehicles Industry Licensing Board	181,004	36,167	30,018			247,189
Motor Vehicles, Department of	3,429,040	3,187,013	169,088	30,620	927,188	7,742,949
Natural Resources Commission	1,260,595	456,052	65,328	51,921	3,116,108	4,950,004
Oil and Gas Conservation Commission	252,099	48,143	20,095	866		321,203
Pardons, Board of	302,273	22,967	6,942	1,971		334,153
Personnel, Department of	784,563	139,782	4,712	15,475		944,532
Policy Research Office	284,809	82,920	9,563	20,862		398,154
Postsecondary Education, Nebraska Coordinating Commission for	58,170	25,762	7,277	1,070	612,389	704,688
Power Review Board	83,243	9,813	12,617	1,611		107,284
Public Accountancy, Board of	90,122	62,687	13,728	1,529		168,066
Public Service Commission	1,289,412	203,469	82,304	50,849		1,626,034
Racing Commission	280,112	50,050	53,518	1,617	1,029,791	1,415,088
Real Estate Commission	348,387	175,221	40,924	8,434		572,966
Retirement Systems, Public Employees'	523,263	538,049	12,968	12,699	6,113,763	7,200,742
Revenue, Department of	8,431,059	3,495,485	242,587	196,124	28,126,885	40,492,140
Risk Management, Office of/ State Claims Board	746,383	3,123,090	1,742	3,065		3,874,280
Roads, Department of	52,127,760	32,671,107	472,328	164,907,848	2,012,510	252,191,553
Secretary of State	756,110	878,044	11,645	175,662		1,821,461
Social Services, Department of	40,043,599	12,343,004	1,159,801	744,550	326,094,106	380,385,060
State Colleges	33,677,346	9,540,634	531,287	2,256,240	9,175,913	55,181,420
State Patrol	15,269,531	2,998,720	198,532	805,747		19,272,530
State Treasurer	209,333	110,976	4,496	7,403	31,970,692	32,302,900
Status of Women, Commission on the	56,482	42,269	5,213	63		104,027
Supreme Court	20,542,103	1,025,388	450,108	258,311		22,275,910
Technical Community Colleges, Board of					22,110,211	22,110,211
Trustees of the State Colleges, Board of	177,459	96,662	15,214	460,430		749,765
Uniform Commercial Code Filing Council	14	28,824	2,163			31,001
University of Nebraska	264,961,413	167,476,225	4,893,737	26,116,532	21,617,242	485,065,149
Veterans' Affairs, Department of	330,342	28,709	8,949	4,411		372,411
Water Resources, Department of	1,160,243	181,501	112,207	61,024		1,514,975
Wheat Development, Utilization, and Marketing Board, Nebraska	122,864	452,068	38,200	129		613,261
Workers' Compensation Court	697,464	131,708	20,119	6,546		855,837
TOTAL STATE	$627,044,487	$327,269,679	$13,745,880	$221,255,954	$788,630,147	$1,977,946,147

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

GENERAL FUND REVENUES

For the years ending June 30, 1983 to June 30, 1987



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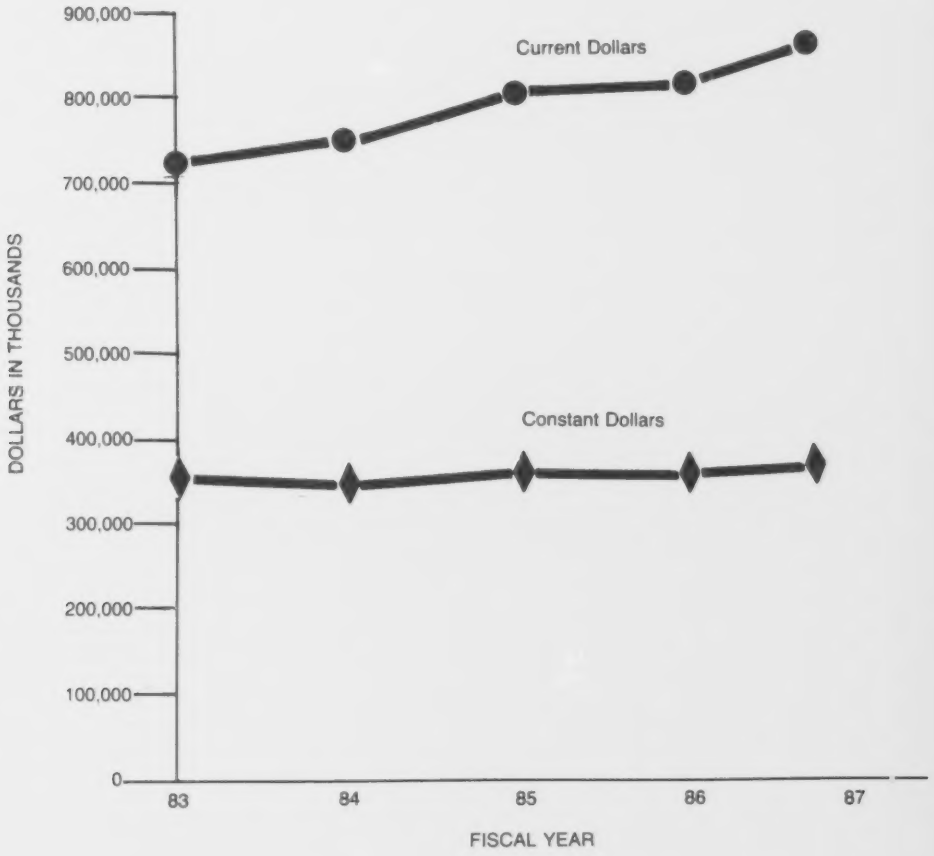
State of Nebraska

GENERAL FUND EXPENDITURES

For the years ending June 30, 1983 to June 30, 1987



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State of Nebraska

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State of Nebraska

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State of Nebraska

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State of Nebraska

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1981-1982	21,525	60,462	63,826	61,909	66,044	(a)	273,766
1982-1983	22,827	60,061	61,537	62,380	62,575	(a)	269,380
1983-1984	23,017	60,898	59,223	63,886	60,510	(a)	267,534
1984-1985	23,509	60,711	58,313	63,581	60,002	(a)	266,116
1985-1986	24,698	62,146	57,962	61,191	59,822	(a)	265,819
1986-1987	24,842	63,953	58,175	58,962	61,207	(a)	267,139

(a) Since the 1980-1981 school year, Special Education students have been associated with a grade based on their age and not reported in a separate category.

SOURCE: 1977-1987 Statistics and Facts About Nebraska Schools, Nebraska Department of Education.

State of Nebraska

PUBLIC HIGHER EDUCATION INSTITUTIONS TOTAL FALL ENROLLMENT

1977-1986

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
COLLEGES AND UNIVERSITIES:										
Chadron State College	2,069	2,003	1,913	1,887	1,909	1,913	1,916	2,105	2,169	2,200
Kearney State College	6,035	6,165	6,478	6,948	7,004	7,276	7,664	8,035	8,725	8,816
Peru State College	744	718	744	912	818	926	1,130	1,249	1,312	1,355
Wayne State College	2,365	2,491	2,364	2,312	2,233	2,321	2,405	2,797	2,669	2,919
University of Nebraska										
Lincoln	22,256	22,477	23,661	24,128	24,786	25,075	24,789	24,228	24,020	23,899
Omaha	14,696	14,665	13,546	13,707	14,023	14,024	14,531	14,037	13,789	13,907
Medical Center	1,896	1,975	2,459	2,499	2,639	2,564	2,583	2,495	2,354	2,188
TOTAL COLLEGES AND UNIVERSITIES	50,061	50,494	51,165	52,393	53,412	54,099	55,018	54,946	55,038	55,284
TECHNICAL COMMUNITY COLLEGES										
Central TCC (a)	5,410	3,813[a]	5,134	5,203	5,733	5,409	5,797	8,209	7,945	5,366
Metropolitan TCC	4,676	4,993	5,499	6,055	6,724	6,632	5,745	6,018	6,547	6,835
Mid-Plains TCC	1,969	2,223	2,351	2,156	2,394	2,470	2,469	2,497	2,617	2,930
Northeast TCC	1,453	1,450	1,537	1,616	1,723	1,686	1,637	2,298	2,335	2,392
Southeast TCC	2,484	2,968	3,858	5,209	5,405	5,559	5,391	5,228	5,018	5,418
Western TCC	1,366	1,522	1,635	1,621	1,680	1,671	1,552	1,480	1,663	2,405
TOTAL TECHNICAL COMMUNITY COLLEGES	17,358	16,969	20,014	21,860	23,659	23,427	22,591	25,730	26,125	25,346
TOTAL ALL INSTITUTIONS	67,419	67,463	71,179	74,253	77,071	77,526	77,609	80,676	81,163	80,630

(a) Reflects change in 1978 from fiscal year to fall enrollment reporting.

SOURCE: Fall Headcount Enrollments in Nebraska Institutions of Postsecondary Education, Nebraska Coordinating Commission for Postsecondary Education.

State of Nebraska

NEBRASKA CASH RECEIPTS FROM FARM MARKETING AND GOVERNMENT PAYMENTS

1977-1986

(Dollars in Millions)

YEAR	CASH RECEIPTS FROM FARM MARKETINGS			GOVERNMENT PAYMENTS	CASH RECEIPTS AND GOVERNMENT PAYMENTS
	CROPS	LIVESTOCK AND LIVESTOCK PRODUCTS	TOTAL CROPS AND LIVESTOCK		
1977	1,727.2	2,247.8	3,975.0	92.6	4,067.6
1978	1,595.5	3,084.1	4,679.6	268.6	4,948.2
1979	2,034.3	4,266.6	6,301.0	132.7	6,433.7
1980	2,814.1	4,016.0	6,830.1	82.9	6,913.0
1981	2,826.6	3,795.9	6,622.5	101.0	6,723.5
1982	2,687.7	4,336.5	7,024.2	277.5	7,301.7
1983	2,233.6	4,217.7	6,415.3	786.8	7,238.1
1984	2,518.4	4,524.1	7,042.5	533.0	7,575.5
1985	3,227.2	4,113.5	7,340.7	518.4	7,859.1
1986(a)	2,668.8	4,259.7	6,928.5	867.8	7,796.3

(a) Preliminary data.

Totals may not foot due to rounding.

SOURCE: Economic Research Service, U.S. Department of Agriculture

State of Nebraska

NEBRASKA HOUSING UNITS AUTHORIZED FOR CONSTRUCTION

1977-1986

YEAR	HOUSING UNITS AUTHORIZED	PERCENT CHANGE
1977	10,133	6.00 %
1978	11,320	11.71
1979	9,117	(19.46)
1980	7,111	(22.00)
1981	4,481	(36.98)
1982	4,051	(9.60)
1983	5,553	37.08
1984	5,993	7.92
1985	5,001	(16.55)
1986	6,236	24.70

SOURCE: 1977-1985—Nebraska Housing Units Authorized for Construction, U.S. Department of Commerce.
1986—Housing Units Authorized by Building Permits: Annual 1986, U.S. Department of Commerce.

State of Nebraska

TRANSPORTATION RELATED STATISTICS

1977-1986

	1978	1979	1980	1981	1982	1983	1984	1985	1986
STATE HIGHWAY MILEAGE BY									
SURFACE TYPE (a)									
RURAL									
Earth	9	9							
Gravel	265	245	201	181	161	127	121	96	108
Non-Rigid Bitumen, Asphalt	4,168	4,058	4,020	3,840	3,735	3,605	3,411	3,293	3,152
Rigid Asphalt, Concrete, Brick	4,871	5,010	5,104	5,295	5,417	5,651	5,846	5,988	6,130
TOTAL RURAL	9,313	9,322	9,325	9,316	9,313	9,383	9,378	9,377	9,390
MUNICIPAL									
Gravel	1	1							
Non-Rigid Bitumen, Asphalt	109	108	105	102	99	93	83	80	76
Rigid Asphalt, Concrete, Brick	434	444	450	467	476	478	491	493	495
TOTAL MUNICIPAL	544	553	555	569	575	571	574	573	571
TOTAL RURAL AND MUNICIPAL	9,857	9,875	9,880	9,885	9,888	9,954	9,952	9,950	9,961
MILES OF CONSTRUCTION ON STATE HIGHWAYS (a)									
Rural	340	316	244	345	246	452	355	340	321
Municipal	10	12	14	9	14	15	25	16	17
TOTAL RURAL AND MUNICIPAL	350	328	258	354	260	467	380	356	338
MOTOR VEHICLE REGISTRATIONS (b)									
Automobiles	840,579	765,533	830,360	796,130	803,750	821,002	831,138	837,948	856,574
Trucks									
Farm	139,258	126,176	147,062	151,998	145,180	148,061	143,947	140,187	140,987
Other	201,965	184,215	216,679	202,194	209,696	216,735	221,757	223,280	228,188
Motorcycles	49,871	44,218	52,142	50,371	47,887	47,712	47,236	43,158	33,077
All Other	222,713	184,977	240,845	189,558	198,953	212,218	197,745	196,285	208,849
TOTAL	1,454,386	1,305,119	1,487,088	1,390,251	1,405,466	1,445,728	1,441,823	1,440,858	1,467,675

SOURCE: (a) 1977-1986 Selected Highway Statistics, Nebraska Department of Roads.
(b) 1977-1983 Nebraska Statistical Handbook, Department of Economic Development.
1984-1986 Nebraska Department of Motor Vehicles.

State of Nebraska

DEBT SERVICE REQUIREMENTS TO MATURITY

Highway Revenue Bonds

FOR THE YEAR ENDED JUNE 30	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
1988	$1,000,000	$139,750	$1,139,750
1989	1,000,000	82,500	1,082,500
1990	1,000,000	27,500	1,027,500
TOTAL	$3,000,000	$249,750	$3,249,750

SOURCE: Department of Roads

State of Nebraska

SCHEDULE OF REVENUE BOND COVERAGE

Highway Revenue Bonds

1978-1987

FOR THE YEAR ENDED JUNE 30	BEGINNING BALANCE	DEDICATED REVENUES	RELATED EXPENSES	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS	COVERAGE
1978	$1,420,224	$1,388,801		$2,809,025	$1,699,750	1.65
1979	1,076,776	1,569,214		2,645,990	1,638,500	1.61
1980	976,866	1,575,012	1,023	2,550,855	1,580,500	1.61
1981	941,356	1,572,582	1,097	2,512,841	1,525,500	1.65
1982	961,341	1,604,735	1,254	2,564,822	1,464,500	1.75
1983	1,071,318	1,296,690	1,225	2,366,783	1,406,000	1.68
1984	931,538	1,205,461	1,077	2,135,922	1,347,000	1.59
1985	759,422	1,377,191	870	2,135,743	1,288,000	1.66
1986	818,243	1,307,808	1,308	2,124,743	1,229,000	1.73
1987	866,243	1,171,813	1,210	2,036,846	1,169,500	1.74

SOURCE: Department of Roads and Department of Administrative Services, Accounting Division.

State of Nebraska

MOTOR FUELS NET TAXABLE GALLONS

1976-1986

YEAR	IMPORTING DEALERS	SPECIAL FUELS	GASOHOL(a)	TOTAL	PERCENT CHANGE
1977	907,376,217	129,926,817		1,037,303,034	
1978	920,300,781	140,354,461		1,060,655,242	2.25
1979	868,408,185	147,858,359		1,016,266,544	(4.19)
1980	752,901,733	144,959,038	30,139,139	927,999,910	(8.69)
1981	734,654,389	139,577,804	31,188,579	905,420,772	(2.43)
1982	670,865,039	146,483,803	89,964,149	907,312,991	.21
1983	568,560,428	151,245,940	178,137,610	897,943,978	(1.03)
1984	545,138,095	158,029,984	202,425,164	905,593,243	.85
1985	508,516,120	159,811,579	235,317,607	903,645,306	(.22)
1986	539,277,916	165,044,374	209,345,406	913,677,696	1.11

(a) Gasohol was not listed separate from other fuel until 1980.

SOURCE: Nebraska Department of Revenue Annual Report.

State of Nebraska

AVERAGE DEMAND DEPOSITS AND TIME DEPOSITS

1977-1986

(Dollars in Thousands)

YEAR	DEMAND DEPOSITS	TIME DEPOSITS	TOTAL DEPOSITS	PERCENT CHANGE
1977	2,709,488	4,288,343	6,997,831	8.52
1978	2,950,468	4,804,665	7,755,133	10.82
1979	3,048,458	5,288,058	8,336,516	7.50
1980	3,045,795	5,934,330	8,980,125	7.72
1981	2,590,265	7,190,095	9,780,360	8.91
1982	2,437,240	8,219,763	10,657,003	8.96
1983	2,379,500	9,372,250	11,751,750	10.27
1984	2,343,733	10,310,732	12,654,465	7.68
1985	2,753,916	11,000,749	13,754,665	8.69
1986	2,901,755	11,564,795	14,466,550	5.18

SOURCE: Federal Deposit Insurance Corporation

GREAT SEAL OF THE STATE OF NEBRASKA
EQUALITY BEFORE THE LAW
MARCH 1ST 1867